

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2018

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation ALTMAN FOUNDATION		A Employer identification number 13-1623879
Number and street (or P.O. box number if mail is not delivered to street address) 8 WEST 40TH STREET, 19TH FLOOR	Room/suite	B Telephone number (212) 682-0970
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10018		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 249,190,001. (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	166,230.	166,230.		STATEMENT 1
4 Dividends and interest from securities	2,696,855.	3,726,647.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	18,556,968.			
b Gross sales price for all assets on line 6a	68,176,690.			
7 Capital gain net income (from Part IV, line 2)		16,490,365.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	587,888.	431,953.		STATEMENT 3
12 Total. Add lines 1 through 11	22,007,941.	20,815,195.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	335,500.	2,639.		332,861.
14 Other employee salaries and wages	960,250.	106,106.		854,144.
15 Pension plans, employee benefits	396,504.	44,805.		330,812.
16a Legal fees STMT 4	6,543.	0.		4,399.
b Accounting fees STMT 5	34,663.	0.		33,463.
c Other professional fees STMT 6	3,108,479.	2,271,960.		12,937.
17 Interest	23,525.	67,436.		0.
18 Taxes STMT 7	381,301.	154,890.		0.
19 Depreciation and depletion	104,824.	13,349.		
20 Occupancy	408,428.	52,011.		382,359.
21 Travel, conferences, and meetings	45,761.	8,062.		37,660.
22 Printing and publications				
23 Other expenses STMT 8	193,953.	705,293.		167,657.
24 Total operating and administrative expenses. Add lines 13 through 23	5,999,731.	3,426,551.		2,156,292.
25 Contributions, gifts, grants paid	11,484,815.			10,922,518.
26 Total expenses and disbursements. Add lines 24 and 25	17,484,546.	3,426,551.		13,078,810.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,523,395.			
b Net investment income (if negative, enter -0-)		17,388,644.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	206.	82.	82.	
	2	Savings and temporary cash investments	4,138,328.	12,571,620.	12,571,620.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	5,695.	43,034.	43,034.	
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9	38,766,165.	28,765,099.	28,765,099.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other STMT 10	219,838,071.	205,890,823.	205,890,823.		
14	Land, buildings, and equipment: basis 1,318,484.					
	Less: accumulated depreciation STMT 11 413,636.	996,491.	904,848.	904,848.		
15	Other assets (describe)	1,303,966.	1,014,495.	1,014,495.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	265,048,922.	249,190,001.	249,190,001.		
Liabilities	17	Accounts payable and accrued expenses	207,045.	240,777.		
	18	Grants payable	2,020,000.	2,547,500.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)	1,635,979.	2,158,779.		
23	Total liabilities (add lines 17 through 22)	3,863,024.	4,947,056.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted	261,185,898.	244,242,945.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	261,185,898.	244,242,945.			
31	Total liabilities and net assets/fund balances	265,048,922.	249,190,001.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	261,185,898.
2	Enter amount from Part I, line 27a	2	4,523,395.
3	Other increases not included in line 2 (itemize) DEFERRED FEDERAL EXCISE TAX	3	438,089.
	Add lines 1, 2, and 3	4	266,147,382.
5	Decreases not included in line 2 (itemize) CHANGE IN UNREALIZED DEPRECIATION	5	21,904,437.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	244,242,945.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SEE ATTACHMENT B	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 86,885,188.		70,394,823.	16,490,365.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			16,490,365.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,490,365.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)
 If section 4940(d)(2) applies, leave this part blank.
 Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	13,876,576.	248,974,201.	.055735
2016	13,384,709.	233,414,653.	.057343
2015	13,820,379.	245,784,721.	.056230
2014	14,133,164.	252,969,877.	.055869
2013	13,572,079.	242,863,635.	.055884
2 Total of line 1, column (d)			2 .281061
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .056212
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 259,659,021.
5 Multiply line 4 by line 3			5 14,595,953.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 173,886.
7 Add lines 5 and 6			7 14,769,839.
8 Enter qualifying distributions from Part XII, line 4			8 13,341,991.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	347,773.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	347,773.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	347,773.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	370,496.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	370,496.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2,153.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,570.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax 20,570. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of ALTMAN FOUNDATION Telephone no. (212) 682-0970
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 15 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		335,500.	47,494.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 20				

Total number of other employees paid over \$50,000 Yes No 3

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SILCHESTER INTERNATIONAL INVESTORS - 780 THIRD AVENUE, 42ND FLOOR, NEW YORK, NY 10017	INVESTMENT MANAGEMENT	258,532.
LONE PINE CAPITAL - 30 ADELAIDE STREET EAST, SUITE 1100, TORONTO, ON, CANADA M5C	INVESTMENT MANAGEMENT	202,015.
VINTAGE VII OFFSHORE SCSP 200 WEST STREET, NEW YORK, NY 10282	INVESTMENT MANAGEMENT	174,467.
ARCHIPELAGO HOLDINGS LTD - CLARENDON HOUSE, 2 CHURCH ST, HAMILTON, BERMUDA	INVESTMENT MANAGEMENT	173,854.
AG NET LEASE REALTY FUND II LP - 245 PARK AVENUE, 26TH FLOOR, NEW YORK, NY 10167	INVESTMENT MANAGEMENT	172,260.
Total number of others receiving over \$50,000 for professional services		15

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 16	250,000.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	250,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
Average monthly fair market value of securities	1a	253,344,611.
o Average of monthly cash balances	1b	10,268,608.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	263,613,219.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	263,613,219.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,954,198.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	259,659,021.
6 Minimum investment return. Enter 5% of line 5	6	12,982,951.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	12,982,951.
2a Tax on investment income for 2018 from Part VI, line 5	2a	347,773.
b Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	347,773.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	12,635,178.
4 Recoveries of amounts treated as qualifying distributions	4	531,356.
5 Add lines 3 and 4	5	13,166,534.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,166,534.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,078,810.
Program-related investments - total from Part IX-B	1b	250,000.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	13,181.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	13,341,991.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,341,991.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				13,166,534.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	1,336,574.			
b From 2014	865,359.			
c From 2015	587,441.			
d From 2016	2,024,068.			
e From 2017	1,632,767.			
f Total of lines 3a through e	6,446,209.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 13,341,991.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				13,166,534.
e Remaining amount distributed out of corpus	175,457.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,621,666.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	1,336,574.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	5,285,092.			
10 Analysis of line 9:				
a Excess from 2014	865,359.			
b Excess from 2015	587,441.			
c Excess from 2016	2,024,068.			
d Excess from 2017	1,632,767.			
e Excess from 2018	175,457.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE ATTACHED STATEMENT #17

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT #17

c Any submission deadlines:
SEE ATTACHED STATEMENT #17

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT #17

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 18	N/A	PC	VARIOUS - SEE STATEMENT 18	10,922,518.
Total				10,922,518.
b Approved for future payment				
SEE STATEMENT 19	N/A	PC	VARIOUS - SEE STATEMENT 19	2,547,500.
Total				2,547,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' in column (a).

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature]
Date: [Date]
Title: [Title]
May the IRS discuss this return with the preparer shown below? See instr.
[X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: CHRISTOPHER D. PETERMANN, CPA; Preparer's signature: [Signature]; Date: 7/6/19; Check self-employed: [] if self-employed; PTIN: P00097440; Firm's name: PKF O'CONNOR DAVIES, LLP; Firm's EIN: 27-1728945; Firm's address: 665 FIFTH AVENUE, NEW YORK, NY 10022; Phone no.: 212-286-2600

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return. **FORM 990-PF**

2018

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name ALTMAN FOUNDATION	Employer identification number 13-1623879
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	347,773.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	347,773.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	357,902.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	347,773.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment					
		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/18	06/15/18	09/15/18	12/15/18
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	86,943.	86,944.	86,943.	86,943.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	117,496.	128,000.		10,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		30,553.	71,609.	
13 Add lines 11 and 12	13		158,553.	71,609.	10,000.
14 Add amounts on lines 16 and 17 of the preceding column	14				15,334.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	117,496.	158,553.	71,609.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			15,334.	86,943.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	30,553.	71,609.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$	2,153.	

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21 "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c, 2, 3a-3c, 4-6, 7-9c, 10, 11a-11c, 12-13, 14-16, 17-18, 19) and calculations for alternative minimum tax and credits.

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	4,639,446.	7,256,208.	9,892,999.	14,768,204.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	27,836,676.	29,024,832.	19,785,998.	19,690,889.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	27,836,676.	29,024,832.	19,785,998.	19,690,889.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	556,734.	580,497.	395,720.	393,818.
25	Enter any alternative minimum tax for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	556,734.	580,497.	395,720.	393,818.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	556,734.	580,497.	395,720.	393,818.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	139,184.	290,249.	296,790.	393,818.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
		Note: Complete lines 32 through 38 of one column before completing the next column.			
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	139,184.	290,249.	296,790.	393,818.
33	Add the amounts in all preceding columns of line 32. See instructions		86,943.	173,887.	260,830.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	139,184.	203,306.	122,903.	132,988.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	86,943.	86,944.	86,943.	86,943.
36	Subtract line 38 of the preceding column from line 37 of the preceding column				
37	Add lines 35 and 36	86,943.	86,944.	86,943.	86,943.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	86,943.	86,944.	86,943.	86,943.

Form 2220 (2018)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING ACCOUNT	142,949.	142,949.	
MONEY MARKET FUNDS	23,281.	23,281.	
TOTAL TO PART I, LINE 3	166,230.	166,230.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	2,613,807.	0.	2,613,807.	2,600,684.	
INTEREST	83,048.	0.	83,048.	1,125,963.	
TO PART I, LINE 4	2,696,855.	0.	2,696,855.	3,726,647.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	537,175.	175,660.	
SECTION 965(A) INCOME INCLUSION	0.	255,580.	
GRANTS RESCINDED	50,000.	0.	
MISCELLANEOUS INCOME	713.	713.	
TOTAL TO FORM 990-PF, PART I, LINE 11	587,888.	431,953.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON, BELKNAP, WEBB & TYLER	6,543.	0.		4,399.
FM 990-PF, PG 1, LN 16A	6,543.	0.		4,399.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP	34,663.	0.		33,463.
TO FORM 990-PF, PG 1, LN 16B	34,663.	0.		33,463.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,795,358.	1,976,676.		0.
CUSTODY FEES	103,463.	103,463.		0.
INVESTMENT ADVISORY FEES	155,196.	155,196.		0.
OTHER PROFESSIONAL FEES	54,462.	36,625.		12,937.
TO FORM 990-PF, PG 1, LN 16C	3,108,479.	2,271,960.		12,937.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD/PAID	32,666.	154,890.		0.
FEDERAL EXCISE TAX	344,325.	0.		0.
UNRELATED BUSINESS INCOME TAX	4,310.	0.		0.
TO FORM 990-PF, PG 1, LN 18	381,301.	154,890.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER MAINTENANCE	76,087.	8,597.		65,572.
MEMBERSHIPS & SUBSCRIPTIONS	41,730.	2,391.		39,241.
OFFICE MAINTENANCE	29,465.	3,752.		25,713.
INSURANCE	18,863.	0.		18,863.
BANK FEES	11,938.	10,358.		0.
EQUIPMENT RENTAL & MAINTENANCE	8,310.	1,058.		7,252.
OFFICE SUPPLIES AND EQUIPMENT	5,577.	1,085.		9,090.
FILING FEE	1,500.	0.		1,500.
POSTAGE & MESSENGER	444.	57.		387.
MISCELLANEOUS	39.	0.		39.
OTHER PARTNERSHIP EXPENSES	0.	677,995.		0.
TO FORM 990-PF, PG 1, LN 23	193,953.	705,293.		167,657.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ATTACHMENT A-1	28,765,099.	28,765,099.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,765,099.	28,765,099.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A-2	FMV	205,890,823.	205,890,823.
TOTAL TO FORM 990-PF, PART II, LINE 13		205,890,823.	205,890,823.

Altman Foundation
Form 990PF: Part II, Line 14
Schedule of Depreciation for 2018

Asset No.	Description	Method	Life (years)	Cost		Additions/ Disposals	Accum. Deprec. 12/31/2017	2018		Accum. Deprec. 12/31/2018	Book Value 12/31/18
				12/31/17	Cost 12/31/18			Depreciation			
1	Furniture & Fixtures	SL	10.00	195,809	195,809	-	58,743	19,581	78,324	117,485	
2	Computer Equipment	SL	5.00	25,765	25,765	-	15,459	5,153	20,612	5,153	
3	Computer Software	SL	7.00	109,908	123,089	13,181	47,103	17,585	64,688	58,401	
4	Leasehold Improvements	SL	15.58	973,821	973,821	-	187,507	62,505	250,012	723,809	
				<u>1,305,303</u>	<u>1,318,484</u>	<u>13,181</u>	<u>308,812</u>	<u>104,824</u>	<u>413,636</u>	<u>904,848</u>	

Part II, line 14

Part I, line 19

Part II, line 14

Part II, line 14

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENTS	957,282.	667,097.	667,097.
SECURITY DEPOSIT	346,684.	347,398.	347,398.
TOTAL TO FORM 990-PF, PART II, LINE 15	1,303,966.	1,014,495.	1,014,495.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 13
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX	980,986.	542,897.	
DEFERRED RENT AND LANDLORD INCENTIVE	597,021.	594,996.	
CURRENT FEDERAL EXCISE TAX LIABILITY	57,972.	118,501.	
INVESTMENT PAYABLE	0.	902,385.	
TOTAL TO FORM 990-PF, PART II, LINE 22	1,635,979.	2,158,779.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES M. BURKE, ESQ. 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
BEVERLY I. CHASE 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	SECRETARY 1.50	0.	0.	0.
WILFRED A. FINNEGAN 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
WILLIAM A. GOODLOE 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
SANDRA A LAMB 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
JANE B O'CONNELL 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	CHAIR 35.00	0.	0.	0.
LUTHER M. RAGIN, JR. 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
ELLEN L. RAUTENBERG 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
KAREN L ROSA 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	VICE PRESIDENT & 35.00	EXECUTIVE DIRECTOR 335,500.	47,494.	0.
JULIA V. SHEA 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.

ALTMAN FOUNDATION

13-1623879

JOHN W. TOWNSEND
8 WEST 40TH ST, 19TH FLOOR
NEW YORK, NY 10018

VICE PRESIDENT & TREASURER
1.50 0.

0. 0.

PATRICIA J. VOLLAND
8 WEST 40TH ST, 19TH FLOOR
NEW YORK, NY 10018

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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

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Altman Foundation

E.I.N. # 13-1623879

**ATTACHMENT TO 2018 FORM 990-PF, PART VII-B
STATEMENT REQUIRED BY REG. §53.4945-5(d)**

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

- | | |
|---|--|
| (1) Grantee: | New York Foundation |
| (2) Date and Amounts Paid: | \$100,000 on September 26, 2018 |
| (3) Total Paid to Date: | \$100,000 |
| (4) Purpose: | to support the Neighborhoods First Fund's collaborative grantmaking |
| (5) Amount of Grant Spent by Grantee: | \$100,000 |
| (6) Diversion | To the knowledge of Altman Foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose. |
| (7) Date of Report Received from Grantee: | An interim report was received on June 25, 2019
A final report was received on November 5, 2019 |
| (8) Verification: | Altman Foundation reviewed the grant reports dated June 25, 2019 and November 5, 2019 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)). |

DESCRIPTION

PARTICIPATION IN A LOAN PROGRAM THAT PROVIDES LOANS TO
NONPROFIT AND MISSION-DRIVEN ORGANIZATIONS IN NEW YORK CITY
THAT OWN, LEASE AND MANAGE AFFORDABLE SPACES FOR BUSINESSES
IN CREATIVE INDUSTRIES. THIS WILL FOSTER QUALITY
MIDDLE-SKILL JOB OPPORTUNITIES FOR LOW- AND MODERATE-INCOME
NEW YORKERS.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

250,000.

ALTMAN FOUNDATION

GUIDELINES

GENERAL INFORMATION

SPECIAL NOTE

Applying for foundation support is a time-consuming process on both sides. Before deciding to apply to the Foundation, please review our operating principles, funding limitations, and the objectives and results we seek as set out in this document. Thank you.

MISSION

To support programs and institutions that enrich the quality of life in New York City, with a particular focus on initiatives that help individuals, families, and communities benefit from the services and opportunities that will enable them to achieve their full potential.

VALUES

In carrying out our mission and making choices about how to invest our grantmaking dollars, we are guided in our selection process by our results-based orientation and by several overarching values that cut across program-area lines. These values are access, system-wide improvement, prevention and early intervention, self-sufficiency, the provision of high-quality services, and a focus on vulnerable populations.

The Altman Foundation:

- Seeks to increase meaningful **access** for New Yorkers to quality programs, institutions, and resources, both public and private;
- Encourages **system-wide improvement** and change while at the same time maintaining our tradition of direct service and the opportunity to test models in action;
- Prefers to support **preventive and early intervention strategies**;
- Supports efforts that help New Yorkers build and preserve **self-sufficiency**;
- Encourages innovation and funds programs and organizations that provide **high-quality services** based on best practices in their field and that exercise systematic efforts to track credible and meaningful results; and
- Has an interest in supporting programs that serve **vulnerable populations**, in particular children and youth from underserved communities, immigrants, and the elderly.

OPERATING PRINCIPLES

We define ourselves as investors and are interested in creating the highest possible levels of human gain for the grant dollars we have available. In that mode, we review proposals with the following questions in mind:

- What are the results from the project—meaning outcomes for participants—that provide the return on our investment?
- What are the chances those results will be achieved?
- Is this the best use of our money, given all alternatives before us?

To carry out our mission and achieve human gain, we make three types of investments:

1. Investments in Direct Service

In this area we support programs and projects that create human gain for people in our areas of focus. Historically, most of the grants in our portfolio have fallen into this category.

2. Investments in Capacity Building

At times we believe that making an investment in an organization so that it can achieve and sustain stronger gains for those served is the best investment we can make. In general, these investments are reserved for organizations with which we are already working.

3. Investments in Systems Change

At times we believe that the most pressing need is to make an improvement in the larger context of factors and forces that affect programs and organizations. The Foundation will allocate limited grant dollars to strategic policy, advocacy, and applied research initiatives that advance the Foundation's grantmaking priorities.

In addition, the Altman Foundation:

- Promotes connections among nonprofits, government agencies, and foundations, and other organizations doing complementary work in order to advance best practices and build knowledge within a given field;
- Seeks to leverage its limited resources by investing in issues, programs, or initiatives that have the potential to attract other funding sources, both public and private; and
- Initiates a limited number of program-related investments that provide low-cost loans to high-performing nonprofits with strong business models and the capacity to leverage other capital sources to advance effective programs or initiatives.

FUNDING LIMITATIONS

Please note the following:

As this year goes forward, we will continue our efforts to sustain high-performing current grantees seeking renewed funding.

While we have limited funds available for new, non-Foundation-initiated grantmaking, if, after reviewing our guidelines and grants lists, you believe that your work and the results you can already document achieving are directly and measurably in line with the Foundation's priorities, we want to know about what you are doing via Letter of Inquiry submitted through our grant portal, <https://altman.fluxx.io>. After receiving your submission, we will follow up with you if we need more information.

This does not apply to current Altman grantees, who should prepare full applications following the directions in the Proposal section on the grant portal.

General Limitations

- We fund only organizations that are recognized by the Internal Revenue Service as having 501(c)(3) status and that, as a general rule, are not private foundations.
- The Foundation does not make grants to individuals for any purpose.
- Grant requests from organizations and programs outside of the State of New York cannot be considered for funding. In addition, Altman Foundation grants focus almost without exception on organizations and programs within the five boroughs of New York City.
- As a general rule, the Foundation does not fund the following:
 - Bricks and mortar, other capital projects, or the purchase of capital equipment
 - Galas, benefits, and other fundraising events
 - Conferences or symposia that are not connected to current Altman grants
 - Concerts, theater or media performances, or art exhibitions that are not connected to current Altman grants
 - Instructional programming or artist-in-residence programs within the public schools or in correctional facilities
 - Budget deficits
 - Disease-specific projects, with the exception of initiatives aligned with our guidelines
 - Public universities or ongoing programs of private colleges and universities
 - Operating expenses and ongoing services of either public or voluntary hospitals

PROGRAM AREAS

• EDUCATION •

Given that high-quality education is a key driver of social and economic mobility and essential to equitable opportunity for all, the Foundation invests in organizations, programs, and projects that achieve results aligned with the two objectives outlined below. We give priority to initiatives in our areas of interest that expand or enhance multiple programs or schools across a system or network. As a general rule, we do not provide support for individual early childhood programs, or individual district schools, charter schools, public universities, or private colleges/universities. **Please note that the "Results Sought" reflect the specific outcomes of interest to us.**

Objective 1) Provide disadvantaged children and youth with more high-quality learning time through early childhood education and afterschool, summer, and expanded learning programs.

Results Sought:

- A. Significantly improve the social, emotional, and cognitive development of young children
- B. Measurably improve the academic performance of disadvantaged students
- C. Significantly improve students' ability to learn, work, and thrive in a digital society
- D. Demonstrably improve the effectiveness of leadership, faculty, and staff

Objective 2) Increase access to and success in high-quality post-secondary educational opportunities.

Results Sought:

- A. Significantly improve the social-emotional capacities of youth essential to college and career success
- B. Increase the number of underserved students enrolled in and completing college
- C. Increase the number of underserved students enrolled in and completing other high-quality post-secondary training and credentialing programs

• HEALTH •

Recognizing the critical importance of health and mental health care to individuals, families, and communities, the Foundation invests in programs or projects that achieve results aligned with the objectives outlined below. **Please note that the "Results Sought" reflect the specific outcomes of highest interest to us at this time.**

Objective 1) Expand access to health care for underserved, uninsured, or vulnerable populations or communities.

Results Sought:

- A. Increase in number of New Yorkers with adequate health insurance, particularly public and/or publicly subsidized health insurance
- B. Decrease in system- or community-wide barriers to health care or particular health services due to, e.g., immigration status, economic means, or provider capacity
- C. System- or community-wide increase in number of New Yorkers able to seek, navigate, and manage their health care and health insurance, either alone or with the help of a caregiver

(Priority will be given to projects aimed at systems-change or that are systemic or community-wide in scale or approach.)

Objective 2) Expand and strengthen quality out-of-hospital health care for the most underserved and vulnerable populations.

Results Sought:

- A. Increase in New Yorkers benefitting from primary care from a “Patient-Centered Medical Home” or comparable out-patient community-based provider
- B. Increase in New Yorkers benefitting from coordinated care, care management, and/or multi-disciplinary services and supports provided in an accessible community- or home-based setting, with a focus on programs targeting individuals living in poverty, with multiple chronic or behavioral health conditions, and/or who are transportation-challenged, including frail elders
- C. Increase in New Yorkers receiving services and supports aimed at reducing unnecessary hospital admissions, readmissions, or emergency room use, and successfully transitioning patients into out-of-hospital community-based care and care management

(Priority will be given to programs capable of being sustained with earned or public sector revenue, producing outcomes of long-term value in a short time, and/or of reducing cost to the system while maintaining or improving quality of care to the individual.)

Objective 3) Promote development and expansion of the workforce needed to support delivery of primary, community-based, and at-home health care and care management for the most vulnerable populations.

Results Sought:

- A. Increase in number of health care support workers with improved skills, enhanced job quality, and expanded pathways to advancement in the transforming health service sector
- B. Increase in number of workers newly trained for and successfully placed in entry-level and/or paraprofessional positions related to care coordination, care management, and community outreach

• **STRENGTHENING COMMUNITIES** •

The Foundation has an historic interest in ensuring that individuals and families living in the city have access to the services and resources they need to pursue and sustain successful lives. The Foundation invests in organizations, programs, and projects that achieve results aligned with the two objectives outlined below. **Please note that the "Results Sought" reflect the specific outcomes of interest to us.**

Objective 1) Build and preserve economic security and independence among low-income individuals and families.

Results Sought:

- A. Increase the number of low-income New Yorkers who are placed in and retain jobs that support economic independence
- B. Increase the number of low-income New Yorkers enrolled in public benefits that complement work
- C. Enable vulnerable populations (e.g., the elderly) to remain in their own homes and communities, with a focus on systemic efforts to address barriers to independence

Objective 2) Promote and sustain the availability of, and equitable access to, essential community resources needed to support stable, healthy communities, with an emphasis on systemic efforts.

Results Sought:

- A. Preserve and/or increase the quality and amount of affordable housing
- B. Preserve and/or increase the quality and availability of well-maintained parks and open spaces, and other essential community resources

• CULTURAL ENGAGEMENT, YOUTH DEVELOPMENT, AND THE ARTS •

The Foundation has had a longstanding interest in the arts, reflecting not only Benjamin Altman's personal commitment, but also the Foundation's recognition of the value of the arts in enriching the lives of New Yorkers and the city as a whole. The Foundation invests in organizations, programs, and projects that achieve results aligned with the three objectives outlined below. As a general rule, the programs we support take place outside of the public schools. **Please note that the "Results Sought" reflect the specific outcomes of interest to us.**

Objective 1) Promote access to arts and culture for all New Yorkers, with a special focus on people from underserved communities.

Results Sought:

- A. Increase sustained engagement and participation of underserved populations in high-quality programming at established arts and cultural organizations
- B. Strengthen the arts infrastructure in the city and build capacity at critical junctures for organizations providing high-quality arts and cultural programming

Objective 2) Promote positive youth development among underserved youth through engagement in arts, cultural, and other unique programs that provide sequential opportunities to participate over an extended period of time.

Results Sought:

- A. Significantly increase mastery of program-specific competencies and developmentally appropriate life skills
- B. Prepare participants to transition successfully to post-secondary and/or professional opportunities, including employment in the creative economy

• SERVICES TO NOT-FOR-PROFITS •

The Foundation provides support to organizations that achieve the following:

Results Sought:

- A. Significantly enhance the ability of key umbrella organizations to help their member or constituent agencies address critical community issues in the Foundation's areas of interest
- B. Measurably improve organizational effectiveness or program quality of community-based or other organizations working in the Foundation's areas of interest

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Advocates for Children of New York, Inc.	151 West 30th Street, 5th Floor	New York , New York 10001	PC	to provide direct assistance and training to low-income, vulnerable New York City families who are trying to obtain the support and services their children need to succeed in school	\$30,000
All Our Kin	P.O. Box 8477	New Haven , Connecticut 06530	PC	to expand All Our Kin's proven model for raising the quality, availability, and sustainability of family child care in New York City	50,000
Alliance of Resident Theatres/New York, Inc.	520 Eighth Avenue, Suite 319	New York , New York 10018	PC	to help support and expand A.R.T./New York's programs and services for New York City's Off and Off Broadway theatres	45,000
Alvin Ailey Dance Foundation, Inc.	The Joan Weill Center for Dance 405 West 55th Street	New York , New York 10019-4402	PC	to support The Ailey School Scholarship Program and The Ailey Athletic Boys Program	30,000
Alzheimer's Disease and Related Disorders, New York City, Inc. dba CaringKind, The Heart of Alzheimer's Caregiving	360 Lexington Avenue, 4th Floor	New York , New York 10017	PC	to support a Dementia Care Training for Professional Caregivers program	35,000
American Composers Orchestra, Inc.	494 Eighth Avenue, Suite 503	New York , New York 10001	PC	to provide capacity building support for American Composers Orchestra, as the organization implements its new multi-year Strategic Plan	50,000
ArtsConnection, Inc.	520 Eighth Avenue, Suite 321	New York , New York 10018	PC	to help support ArtsConnection's Teen Reviewers and Critics (TRaC), Take 5, and Teen Advisory Council (TAC) programs	25,000
ArtsPool (fiscal sponsor Alliance of Resident Theatres/New York, Inc.)	138 South Oxford Street, Suite 5A	Brooklyn , New York 11217	PC	to provide capacity building support to help ArtsPool strengthen its operations as it expands the number of nonprofit arts organizations it serves in the areas of finance, workforce administration, and compliance	50,000
Ballet Tech Foundation, Inc.	The Lawrence A. Wien Center for Dance & Theater 890 Broadway	New York , New York 10003	PC	to help support citywide auditions for public elementary school children and provide tuition-free ballet training, from beginner through the pre-professional level, for students from underserved backgrounds	25,000
Barnard College	3009 Broadway	New York , New York 10027-6598	PC	to strengthen and extend programs serving disadvantaged students and help support the academic success and persistence of these students at particularly vulnerable stages in the academic pipeline	50,000
Baryshnikov Arts Center	450 W. 37th Street	New York , New York 10018	PC	to help provide capacity building support for board and fund development and community engagement	50,000
Beam Center Inc.	60 Sackett Street	Brooklyn , New York 11231	PC	to support BeamWorks Youth Apprentices and Teen Instructors, a training program for low-income public high school students	50,000
BoardAssist	575 Madison Avenue, 10th Floor	New York , New York 10022	PC	to help support board recruitment and consulting services for the New York nonprofit community	25,000
Bottom Line, Inc.	44 Court Street, Suite 300	Brooklyn , New York 11201	PC	to help support Bottom Line's growing College Success Program	100,000
Breaking Ground Housing Development Fund Corporation (FKA Common Ground Community H.D.F.C., Inc.)	505 8th Avenue, 5th Floor	New York , New York 10018-6550	PC	to help support an assessment of health-supportive services	100,000
BRIC Arts \ Media \ Brklyn, Inc.	647 Fulton Street	Brooklyn , New York 11217	PC	to provide capacity building support for the Downtown Brooklyn Arts Alliance to further the organization's impact in the areas of advocacy, member services, and strengthening the cultural infrastructure of Downtown Brooklyn	25,000
Bronx Children's Museum	P.O. Box 1381	Bronx , New York 10451-9998	PC	to help support the Bronx Children's Museum as it moves from the pre-launch stage to the actual opening of its completed facility in the former Old Terminal Market Powerhouse	50,000
Bronx River Alliance, Inc.	One Bronx River Parkway	Bronx , New York 10462	PC	to help coordinate capital improvements and promote public use of the Bronx River Greenway	65,000
Brooklyn Botanic Garden Corporation	1000 Washington Avenue	Brooklyn , New York 11225-1099	PC	to help support the Garden Apprentice Program (GAP) over two years as it works to achieve youth development goals, integrate a new College Prep program, and introduce program improvements	50,000
Brooklyn Kindergarten Society	57 Willoughby Street, 4th Floor	Brooklyn , New York 11201	PC	to provide early education and learning activities to more than 400 children in Brooklyn's vulnerable neighborhoods and professional development to staff	75,000
Brooklyn Youth Chorus Academy, Inc.	179 Pacific Street	Brooklyn , New York 11201-6213	PC	For general support	25,000
Brooklyn Youth Chorus Academy, Inc.	179 Pacific Street	Brooklyn , New York 11201-6213	PC	to help support the Choral Music Education and Performance Program's direct service to 700 socio-economically diverse young people, and to launch an Artistic Leadership and Training Initiative designed to help build artistic capacity, train junior staff, and cultivate a future leadership succession path	100,000
Care for the Homeless	30 East 33rd Street, 5th Floor	New York , New York 10016-5337	PC	to support the capacity to scale up delivery of primary care to homeless individuals in accord with a coordinated, disease-management, treatment-to-goal model	100,000
Catholic Charities Archdiocese of New York	1011 First Avenue	New York , New York 10022-4134	PC	to support recruitment, coordination, and supervision of volunteer law-student advocates and enhance capacity to meet increased demand for legal services, guidance, and information among immigrant New Yorkers	50,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Catholic Charities Archdiocese of New York	1011 First Avenue	New York, New York 10022-4134	PC	to provide support for efforts to maintain, build, and enhance the capacity of existing programs and services, including emergency food sites, youth programs, and immigrant legal assistance	100,000
Catholic Charities Brooklyn and Queens	191 Joralemon Street, 3rd Floor	Brooklyn, New York 11201	PC	to develop and pilot a multi-service Immigrant Family Emergency Assistance Program aimed at strengthening immigrant family preparedness and support services	150,000
Center for Family Life in Sunset Park	443 39th Street	Brooklyn, New York 11232	PC	to support positive growth and development of underserved youth in Sunset Park through the Life Lines Community Arts Project	50,000
Center for New York City Neighborhoods, Inc.	55 Broad Street, 10th Floor	New York, New York 10004	PC	to help support direct services to New York City's low- and moderate-income homeowners through a citywide network of community-based partners; to explore new models for harnessing the network's capacity and impact; and to support capacity building and new project development by the Center	75,000
Center for Urban Community Services, Inc.	198 East 121st Street	New York, New York 10035	PC	to help support the Janian Medical Care Billing Infrastructure Project and its expanded focus on Medicaid billing for psychiatric services	35,000
Change Capital Fund (fiscal sponsor United Way of New York City)	c/o United Way of New York City 205 East 42nd St	New York, New York 10017	PC	to help support the Change Capital Fund's efforts to strengthen neighborhood anchor institutions that seek to increase economic mobility among low-income people in high-poverty neighborhoods	125,000
Children's Museum of Manhattan	The Tisch Building 212 West 83rd St	New York, New York 10024	PC	to help support a two-year capacity building assessment and redesign of CMOM's business practices related to programming, staffing, and community expansion in preparation for the Museum's move to West 96th Street	50,000
Citizens' Committee for Children of New York, Inc.	14 Wall Street, Suite 4E	New York, New York 10005	PC	to develop a public awareness video series to engage New Yorkers in the Campaign for Children (CAC) priorities	20,000
Citizens' Committee for Children of New York, Inc.	14 Wall Street, Suite 4E	New York, New York 10005	PC	to provide general operating support for CCC's work on behalf of New York City's children and youth	50,000
City Futures, Inc.	120 Wall Street, 20th Floor	New York, New York 10005	PC	to research, prepare, and strategically disseminate a report on Rethinking New York City's Senior Services: A Blueprint for Improving Services for New York's Fast-Growing and Increasingly Diverse Senior Population	50,000
City Futures, Inc.	120 Wall Street, 20th Floor	New York, New York 10005	PC	for general support of the Center for an Urban Future's research and advocacy	25,000
City Limits	c/o WeWork Harlem 8 West 126 Street	New York, New York 10027	PC	to help support investigative reporting on the issues of New York City, especially those affecting marginalized communities	15,000
City Parks Foundation, Inc.	830 Fifth Avenue	New York, New York 10065	PC	to support the Partnerships for Parks suite of programs to strengthen park stewardship across New York City	60,000
Classroom, Inc.	123 William Street, 12th Floor	New York, New York 10038	PC	to increase Classroom, Inc.'s impact in New York City by creating a professional learning community with Catholic partner schools and by expanding the use of its products in summer and afterschool programs	65,000
Coalition for Queens	47-10 Austell Place, 2nd Fl.	Long Island City, New York 11101	PC	to help support C4Q's capacity-building efforts, including its implementation of a new Customer Relationship Management system	75,000
Community Health Project, Inc. dba Callen-Lorde Community Health Center	356 West 18th Street	New York, New York 10011	PC	to help support the continued work of the LGBTQ Shared Services Collaborative in its effort to identify, and plan to address, gaps and unmet needs for support and services related to social determinants of health	45,000
Community Healthcare Network	60 Madison Ave, 5th Floor	New York, New York 10010	PC	to assess needs, explore interest, and plan for a potential pilot project to provide infrastructure and/or capacity support to community-based organizations addressing social determinants of health in collaboration with a community healthcare partner	35,000
Community-Word Project (CWP)	11 Broadway, Suite 508	New York, New York 10004	PC	to provide capacity building support to help expand and deepen CWP's program of training, supervised internships, and field building for teaching artists, classroom teachers, and partnering arts organizations working with children and youth in underserved communities	35,000
Cooper Hewitt, Smithsonian Design Museum	2 East 91st Street	New York, New York 10128-0669	PC	to provide capacity building support to help the Cooper Hewitt to expand and deepen its design education programming for underserved audiences in New York City	75,000
Cornelia Connelly Center for Education	Cornelia Connelly Center 220 East 4th Street	New York, New York 10009	PC	to provide general operating support for the Cornelia Connelly Center middle school and graduate support services	50,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Corporation for Supportive Housing	61 Broadway, Suite 2300	New York , New York 10006	PC	to implement and promote replication of the Bronx Frequent Users of Hospital Systems (Bronx FUSE) initiative, a collaborative multi-agency effort to identify homeless individuals in the healthcare system and place them in supportive housing	62,500
Council on the Environment, Inc. dba GrowNYC	100 Gold Street, Suite 3300	New York , New York 10038	PC	to help support their work on behalf of community gardens and open spaces	35,000
Cristo Rey New York High School	112 East 106th Street	New York , New York 10029	PC	to provide general support	75,000
Early Steps, Inc.	540 East 76th Street	New York , New York 10021	PC	to provide a final grant in support of outreach to families of color about the benefits of an independent school education; counseling for applicant families through the admissions process; and workshops for applicant families and school administrators	35,000
East Harlem Tutorial Program, Inc.	2050 Second Avenue	New York , New York 10029	PC	to provide general operating support for EHTP's out-of-school-time programs	75,000
East Side House Settlement, Inc.	337 Alexander Avenue	Bronx , New York 10454	PC	to help support the Post-Secondary Pathways (PSP) program as it expands to serve more students and facilitate the transition of participants from training and certification into the workforce	75,000
Entrepreneurial Ventures in Education (dba Summer Advantage USA)	1001 Marina Drive, Suite 410	Quincy , Massachusetts 02171	PC	to provide support for a free, high-quality summer learning experience for children who attend New York City public schools in Brooklyn and Queens	-
ExpandEDSchools	11 West 42nd Street, 3rd Floor	New York , New York 10036-8002	PC	to expand, refine, and continue to evaluate Rising Readers, a 4th- and 5th-grade afterschool and expanded-learning literacy intervention	60,000
Federation of Protestant Welfare Agencies, Inc. (dba FPWA)	40 Broad Street, 5th Floor	New York , New York 10004	PC	to support the launch and continued development of a federal budget tracking tool, and a range of programs and services aimed at strengthening members agencies and other NYC nonprofits	60,000
Figure Skating in Harlem, Inc.	361 West 125th Street, 4th Floor	New York , New York 10027	PC	to support academic, leadership, and skating programs for low-income New York City girls over two years, and to help achieve capacity-building goals in fundraising and operations in the second phase of the grant period	80,000
Food Bank for New York City	39 Broadway, 10th Floor	New York , New York 10006	PC	to help support Food Bank for New York City's 2019 Free Tax Preparation Program	125,000
Fund for the City of New York, Inc.	121 Sixth Avenue, 6th Floor	New York , New York 10013	PC	to help support Student Success Network, a Partner Project of the Fund for the City of New York	85,000
George Jackson Academy	104 Saint Mark's Place	New York , New York 10009	PC	to provide general operating support for this model elementary and middle school program for low-income boys in New York City	75,000
Gina Gibney Dance	280 Broadway	New York , New York 10007	PC	to provide capacity building support for administrative and financial infrastructure as Gibney expands its space, technology, and programming	50,000
Goddard Riverside Community Center	593 Columbus Avenue	New York , New York 10024	PC	to be divided as follows: \$125,000 each year to support direct counseling services and professional development for counselors; and an additional one-time contribution of \$50,000 in the first year to support the development of a data framework and pilot a Data Coop of nonprofits working in the college access and success field.	175,000
Good Shepherd Services	305 Seventh Avenue, 9th Floor	New York , New York 10001	PC	to help support a cluster of afterschool programs in East New York and Bedford-Stuyvesant	100,000
Governance Matters, Inc.	315 W. 36th Street	New York , New York 10018	PC	to provide capacity building support as Governance Matters integrates charitySTRONG with GM's own online and personalized board recruitment and placement services, educational roundtables and events, and other organizational consulting services, and further strengthens and expands its stakeholder and funder base	40,000
Graduate NYC! (fiscal sponsor Research Foundation of the City University of New York)	16 Court Street, 4th Floor	Brooklyn , New York 11201	PC	to support the College Completion Innovation Fund's 2019 Grantmaking Cycle.	125,000
Grand Street Settlement, Inc.	80 Pitt Street	New York , New York 10002	PC	to conduct a needs assessment to inform the design of comprehensive, community-specific youth programs for the agency's intergenerational space located in the new Essex Crossing Community Center	45,000
Grantmakers in Aging	2001 Jefferson Davis Highway	Arlington , Virginia 22202	PC	to help support the 2019 Annual Conference in New York City	5,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Groundswell Community Mural Project, Inc.	540 President Street #1A	Brooklyn , New York 11215	PC	to help support the implementation of its recent strategic plan, including initiatives to enhance Master Studio programs and evaluation tools	45,000
Harlem Academy	1330 Fifth Avenue	New York , New York 10026	PC	to provide general support for this academically rigorous independent school	65,000
Harlem RBI, Inc. dba DREAM	1991 Second Avenue	New York , New York 10029	PC	to help ensure that out-of-school programs in East Harlem and the South Bronx continue to provide academic support and college access services to elementary, middle school, high school, and college students	75,000
Healthy Humor, Inc.	17 State Street	New York , New York 10004	PC	to provide infrastructure support during Healthy Humor's start-up period and to strengthen its capacity to sustain and expand its reach into New York City pediatric hospitals, nursing homes, and other community venues	25,000
Hot Bread Kitchen Ltd.	1590 Park Avenue, Box #1	New York , New York 10029	PC	to increase the impact of Hot Bread Kitchen's workforce development program by quadrupling graduation outcomes and continuing to improve its bakery labor ratio and business model	35,000
Hudson River Community Sailing	P.O. Box 20677	New York , New York 10011	PC	to help launch a second youth development program serving middle school students in Inwood and support Sail Academy college-going alumni	40,000
iMentor	30 Broad Street, 9th Floor	New York , New York 10004	PC	to continue to strengthen the iMentor program in New York City	100,000
Inner-City Scholarship Fund, Inc.	1011 First Avenue, Suite 1800	New York , New York 10022-4134	PC	to help support the Job Opportunities Program and begin to prepare students for post-secondary success	30,000
Interfaith Medical Center	1545 Atlantic Avenue	Brooklyn , New York 11213	PC	to support the launch of One Brooklyn Health System, a new health system that will preserve and enhance access to healthcare services in low-income and under-served neighborhoods of Brooklyn	100,000
Jazz at Lincoln Center, Inc.	3 Columbus Circle, Suite 1200	New York , New York 10019	PC	to help support the Middle School Jazz Academy and continue work with MSJA alumni	50,000
Jewish Community Council of Greater Coney Island, Inc.	3001 West 37th Street	Brooklyn , New York 11224-1479	PC	to achieve, improve, and sustain gains for needy, vulnerable individuals living in under-served NYC communities such as greater Coney Island	50,000
Jewish Home Lifecare Manhattan dba The New Jewish Home Manhattan	120 West 106th Street	New York , New York 10025	PC	to support the Geriatric Career Development Program for under-served NYC youth	60,000
JobsFirstNYC	11 Park Place, Suite 1106	New York , New York 10007	PC	to advance demand-driven training and employment initiatives, enhance employer partnerships, and connect more young people to jobs through the Lower East Side Employment Network (LESEN) and the Place-Based Young Adult Workforce Initiative	75,000
Lawyers Alliance for New York	171 Madison Avenue, 6th Floor	New York , New York 10016	PC	to provide business and transactional legal representation, education, and consulting services to NYC nonprofits	30,000
Legal Outreach, Inc.	36-14 35th Street	Long Island City , New York 11106	PC	to support the Summer Law Institute and College Bound Program, with the aim of preparing under-served NYC youth for college access and success by fostering vision, strengthening academic skills, and enhancing confidence	75,000
Make the Road New York	301 Grove Street	Brooklyn , New York 11237	PC	to provide provide health access and legal services and support to immigrants and their families, and to conduct educational initiatives to assist immigrants preparing for changes in federal policy and enforcement priorities.	100,000
Make the Road New York	301 Grove Street	Brooklyn , New York 11237	PC	to support services, programs, public education, and organizing on behalf of immigrant New Yorkers confronting concerns and risks related to immigration status, healthcare, and other necessary benefits and services	100,000
Make the Road New York	301 Grove Street	Brooklyn , New York 11237	PC	to support a mental/emotional health initiative aimed at building new skills, services, and resources to help address the needs of members experiencing high degrees of fear and stress, while providing support to staff	50,000
Medicare Rights Center, Inc.	266 West 37th Street	New York , New York 10018	PC	to promote and help to shape an improved program of integrated care for New Yorkers who are dually eligible for Medicare and Medicaid	66,000
Mind-Builders Creative Arts Company, Inc.	3415 Olinville Avenue	Bronx , New York 10467	PC	to provide capacity building support for Mind-Builders Creative Arts Center	50,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Mouse Inc.	55 Broad Street, 16th Floor	New York , New York 10004	PC	to help support the merger of Mouse and Code/interactive	50,000
National College Advising Corps Inc.	301 W. Barbee Chapel Rd., Ste. 210	Chapel Hill , North Carolina 27517	PC	to help support the CAC's expansion in New York City	125,000
Neighborhood Housing Services of New York City, Inc.	307 West 36th Street, 12th Floor	New York , New York 10018	PC	to enhance NYSNYC's capacity to preserve limited-equity housing cooperatives as a source of affordable homeownership opportunity for low-income families throughout New York City	75,000
Neighborhood Trust Financial Partners, Inc.	530 West 166th St	New York , New York 10032	PC	to help support technology-based enhancements to its financial empowerment services	60,000
New York Foundation	New York Foundation 150 West 30th St	New York , New York 10001	PF	as fiscal sponsor, to support the Neighborhoods First Fund's collaborative grantmaking	100,000
New Heights Youth, Inc.	2472 Broadway, PMB 112	New York , New York 10025	PC	to support planning and capacity building in preparation for program expansion and a possible move to the Bedford-Union Armory development in Crown Heights, Brooklyn	40,000
New York City Employment and Training Coalition, Inc. (fiscal sponsor Fund for the City of New York, Inc.)	110 Wall Street	New York , New York 10005	PC	to provide ongoing communications and convening services to member organizations and the workforce community	35,000
New York City Youth Funders (fiscal sponsor FJC)	11 West 42nd Street, 3rd Floor	New York , New York 10036	PC	to support the NYC Youth Funders network	5,000
New York Early Childhood Professional Development Institute (fiscal sponsor Research Foundation of the City University of New York)	16 Court Street, 31st Floor	Brooklyn , New York 11241	PC	to help support the Early Childhood Leadership Initiative to provide career support and professional development to early childhood program leaders and directors in New York City	100,000
New York Interscholar Association, Inc.	c/o Collegiate School 301 Freedom Place South	New York , New York 10069	PC	to provide capacity building funds to support a part-time consultant to identify and mentor faculty of color and under-represented minorities and match these candidates with administrative and leadership positions in independent schools	25,000
New York Lawyers for the Public Interest, Inc.	151 West 30th Street, 11th Floor	New York , New York 10001-4007	PC	to support an Immigrant Health-Needs Advocacy Project aimed at strategically using health conditions and healthcare needs in advocacy and representation; and to improve the treatment of immigrants involved with the immigration enforcement system across a wide range of settings and circumstances	100,000
New York Legal Assistance Group, Inc.	7 Hanover Square, 18th Floor	New York , New York 10004	PC	to identify and recommend models for the provision of suitable respite for the "medically homeless" in New York City	22,500
New York On Tech	25 Broadway, 12th Floor	New York , New York 10004	PC	to help support out-of-school-time technology education programs for underserved students	35,000
New Yorkers for Parks	The Arthur Ross Center for Parks and Open Spaces 55 Broad Street, 23rd Floor	New York , New York 10004	PC	to support Planning for Open Space Equity, an applied research initiative to develop and vet open space metrics, apply them to community planning efforts, and shape policy	60,000
Nonprofit Coordinating Committee of New York, Inc.	135 West 36th Street, 15th Floor	New York , New York 10018	PC	to strengthen, promote, and protect the New York City-area nonprofit sector	30,000
NYC Salt, Inc.	214 West 29th Street, Suite 1202	New York , New York 10001	PC	to provide capacity building support for long-term sustainability and growth in order to connect more low-income, immigrant NYC youth to intensive high-quality pre-professional arts instruction and post-secondary and career opportunities in photography	30,000
OneGoal	55 Exchange Place	New York , New York 10005	PC	to support OneGoal's expansion in New York City schools	75,000
Open Space Alliance for North Brooklyn Inc. (OSA)	79 N. 11th Street	Brooklyn , New York 11249	PC	to help support the development of a network of parks groups in North Brooklyn	45,000
Orchestra of St. Luke's/St. Luke's Chamber Ensemble, Inc.	450 West 37th Street, Suite 502	New York , New York 10018	PC	to help strengthen the programming and support the strategic growth of the Youth Orchestra of St. Luke's, an intensive afterschool instrumental learning program in Hell's Kitchen	35,000
Orpheus Chamber Orchestra, Inc.	490 Riverside Drive, 11th Floor	New York , New York 10027-5788	PC	to provide capacity building support to help develop and implement the Orpheus Chamber Orchestra's first comprehensive strategic plan	50,000
Paraprofessional Healthcare Institute, Inc.	400 East Fordham Road, 11th Floor	Bronx , New York 10458	PC	to develop and disseminate best practices and advocate for policies that strengthen long-term care in New York, improving both the quality of home care jobs and the care that direct-care workers deliver at home to the most vulnerable	75,000
Peter Westbrook Foundation, Inc.	G.P.O. Box 7554	New York , New York 10116	PC	to provide program support for this youth development program anchored by the sport of fencing	35,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Philanthropy New York, Inc.	1500 Broadway, 7th Floor	New York , New York 10036	PC	for general operating support	17,350
Power of Two (fiscal sponsor Fund for the City of New York, Inc.)	400 Rockaway Avenue, Suite 2	Brooklyn , New York 11212	PC	to provide general operating support for Power of Two to serve infants and toddlers and their primary caregivers through a short-term, evidence-based home visiting program, Attachment and Bio-behavioral Catch-Up (ABC)	75,000
ProPublica	155 Avenue of the Americas, 13th floor	New York , New York 10013	PC	to help support investigative journalism on New York's public institutions, including accountability reporting on policies, practices, and program implementation with the goal of stimulating positive change	30,000
Prospect Park Alliance, Inc.	95 Prospect Park West	Brooklyn , New York 11215	PC	to help underwrite a community engagement project designed to solicit stakeholder input for the rehabilitation of Prospect Park's Rose Garden, as part of the next phase of Prospect Park Alliance's strategic planning process	50,000
Publicolor, Inc.	20 West 36 Street	New York , New York 10018	PC	to help support the COLOR Club, Next Steps, and Summer Design Studio programs	45,000
Queens Community House, Inc.	108-25 62nd Drive	Queens , New York 11375	PC	to help implement the first phase of an agency-wide database system using a Salesforce platform	35,000
Queens Council on the Arts, Inc.	37-11 35th Avenue	Astoria , New York 11101	PC	to help support the High School to Art School Portfolio Development Program	25,000
Queens Museum of Art (dba Queens Museum)	Flushing Meadows Corona Park	Queens , New York 11368-3398	PC	to renew support for the Museum's New New Yorkers arts and literacy initiative for recent adult immigrants and help support the Museum's partnership with the Queens Library	100,000
Read Alliance	80 Maiden Lane	New York , New York 10038	PC	to support the Read Alliance FY 18 School Year and Summer Reading Programs	100,000
Reel Works Teen Filmmaking	540 President Street, Suite 2F	Brooklyn , New York 11215	PC	to support MediaMKRS, an innovative digital credentialing platform for media studies and workforce readiness in film and entertainment	50,000
Restaurant Opportunities Centers United, Inc.	275 Seventh Avenue, Suite 1703	New York , New York 10001	PC	to help expand 'high road' opportunities in the New York restaurant industry through workforce development training and partnerships	45,000
Rockaway Waterfront Alliance, Inc.	P.O. Box 900645	Far Rockaway , New York 11690	PC	to help support the development of a strategic action plan and an organizational development plan	50,000
Rocking the Boat, Inc.	812 Edgewater Road	Bronx , New York 10474	PC	to provide general operating support for this youth development organization that offers dynamic educational activities to middle-school, high-school, and college-aged young people and their communities in the South Bronx	50,000
Roundabout Theatre Company, Inc.	231 West 39th Street	New York , New York 10018	PC	to help create pathways for young adults into technical theatre training, professional mentorships, and employment	50,000
Row New York, Inc.	252 West 37th Street, 4th Floor	New York , New York 10018	PC	to provide general operating support for Row New York's youth development work	75,000
ScriptEd (dba Code Nation)	85 Broad Street, 17th Floor	New York , New York 10004	PC	to support ScriptEd's New York City-based pipeline of programming	75,000
Sphinx Organization, Inc.	400 Renaissance Center	Detroit , Michigan 48243	PC	to support and grow the capacity, sustainability, and impact of the Sphinx Organization's New York partnerships and programming	25,000
Sponsors for Educational Opportunity, Inc.	55 Exchange Place, Suite 601	New York , New York 10005	PC	to continue support for SEO's "OpportunityX2" expansion initiative in New York	100,000
Springboard Collaborative	Two Penn Center, Suite 1315	Philadelphia , Pennsylvania 19102	PC	to support the growth of Springboard Summer in New York City	75,000
Staten Island Children's Museum	1000 Richmond Terrace	Staten Island , New York 10301-1183	PC	to help support the Museum Intern and Ambassador Program for teens	25,000
Student/Sponsor Partnership, Inc.	424 Madison Avenue, Suite 1002	New York , New York 10017	PC	to help support the College and Career Program	50,000
Summer on the Hill	4400 Tibbett Avenue	Bronx , New York 10471	PC	to provide high-quality academic enrichment and guidance on school choices to high-achieving, low-income public school students in grades 3 - 12 from the Bronx and Upper Manhattan	50,000
Sunnyside Community Services, Inc.	43-31 39th Street	Sunnyside , New York 11104	PC	to support the Dementia Coach Initiative, a coaching model to build the skills and confidence of home health aides working with clients who have Alzheimer's disease and/or dementia, with the aim of improving client outcomes and employee retention	65,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Support Center for Nonprofit Management, Inc.	32 Old Slip, 24th Floor	New York , New York 10005	PC	to help provide capacity building services to New York City nonprofits in the areas of change consulting, professional development, and executive search and transition management	50,000
Supportive Housing Network of New York, Inc.	247 West 37th Street, 18th Fl.	New York , New York 10018	PC	to help ensure that homeless high-cost Medicaid users are effectively matched with supportive housing units, and strategically prioritized within NYS's Empire State Supportive Housing Initiative	50,000
The Art of Problem Solving Foundation	55 Exchange Place, Suite 603	New York , New York 10005	PC	to support the expansion of Bridge to Enter Advanced Mathematics programming growth in New York City	65,000
The Association for Neighborhood & Housing Development, Inc.	50 Broad Street, Suite 1402	New York , New York 10004	PC	to help support data-driven policy research and advocacy to help inform and shape the implementation and development of affordable housing in communities throughout NYC	75,000
The Boys' Club of New York	287 East 10th Street	New York , New York 10009	PC	to fund professional development that supports the creation of a college-going culture within the Boys' Club of New York	25,000
The Bronx Museum of the Arts	1040 Grand Concourse	Bronx , New York 10456-3999	PC	to help upgrade and integrate the Bronx Museum's digital technologies	50,000
The Child Center of NY, Inc.	118-35 Queens Blvd, 6th Floor	Forest Hills , New York 11375	PC	to support an effort to better address social determinants of health by systematically conducting client needs assessments, referring for services and supports, and collaborating with Northwell Health to host, engage, and leverage the assistance of medical residents in this work	75,000
The Children's Health Fund	215 West 125th Street, Suite 301	New York , New York 10027	PC	to utilize a screening tool with homeless families to identify social factors hindering efforts to regain and retain housing, and to develop and pilot a Homelessness Risk Assessment Tool for use by primary care providers to identify and address risk factors of homelessness in their patients	75,000
The Cooper Union for the Advancement of Science and Art	30 Cooper Square, 8th Floor	New York , New York 10003-7120	PC	to help support the Saturday and Outreach Programs—arts intensive, college-preparatory programs for New York City high school students from underserved communities—and the implementation of an in-depth assessment of both programs	60,000
The Council on the Arts and Humanities for Staten Island, Inc.	P.O. Box 50197	Staten Island , New York 10305	PC	to provide training in audience and professional development (including marketing, diversity, program development, fundraising, and community building) for Staten Island-based arts organizations to help them reach underserved audiences, including those not usually engaged with the arts	50,000
The Eagle Academy Foundation, Inc.	31 West 125th Street, 4th Floor	New York , New York 10027	PC	to support extended learning and college readiness programming for 9th graders through the Reaching Young Men through Supplemental Education (RYSE) program	75,000
The East Harlem School at Exodus House	309 East 103 Street	New York , New York 10029	PC	to help the East Harlem School continue to expand operations and strengthen programs	50,000
The Foundation Center	32 Old Slip	New York , New York 10005	PC	for general operating support for the Foundation Center's work in New York City	5,000
The Fund for Public Schools, Inc.	52 Chambers Street, Room 305	New York , New York 10007	PC	to support the continued expansion and evaluation of NYC Pre-K Explore, a comprehensive, two-year professional learning track with specialized training for teachers and site leaders to implement a research-based curriculum	78,000
The Grace Opportunity Project	50 Cooper Square, 3rd Floor	New York , New York 10003	PC	to provide general operating support for the GO Project's year-round educational programming for academically struggling public school students in grades K-8	75,000
The HOPE Program Inc.	One Smith Street	Brooklyn , New York 11201	PC	to help support a job placement program to help New Yorkers living in poverty achieve economic self-sufficiency	40,000
The Horticultural Society of New York, Inc.	148 West 37th Street, 13th Floor	New York , New York 10018	PC	to help support the Neighborhood Plaza Partnership program's assistance to community-based organizations managing public plazas	50,000
The Mayor's Fund to Advance New York City	121 Sixth Avenue, 6th Floor	New York , New York 10013	PC	to renew support for the Connections to Care pooled fund, a fund to help 15 community-based organizations meet their private matching fund requirements in a demonstration project aimed at improving access to and engagement with mental health care for vulnerable at-risk populations	200,000
The Metropolitan Museum of Art	1000 Fifth Avenue	New York , New York 10028-0198	PC	to help bring high-quality arts and cultural activities to underserved P-12 NYC students by training educators across disciplines, integrating new training strategies, and documenting changes in classroom practice	50,000
The Museum of the City of New York, Inc.	1220 Fifth Avenue	New York , New York 10029	PC	to provide capacity building support in the areas of development and marketing and communications	100,000
The New York Botanical Garden	2900 Southern Blvd.	Bronx , New York 10458-5126	PC	for a special, one-time grant to the President's Fund in recognition of Gregory Long	5,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
The New York Botanical Garden	2900 Southern Blvd.	Bronx , New York 10458-5126	PC	to help support the Children's Education program	50,000
The New York Community Trust	909 Third Avenue	New York , New York 10022	PC	to help launch the Mosaic Fund, a new donor collaborative supporting arts groups that are led by, created for, and serve African, Latinx, Asian, Arab, and Native American people	50,000
The New York Community Trust	909 Third Avenue	New York , New York 10022	PC	to help support The Fund for New Citizens' efforts to build the effectiveness and capacity of New York City's immigrant-led and immigrant-serving nonprofits	100,000
The New York Community Trust	909 Third Avenue	New York , New York 10022	PC	to support Early Childhood Partners NYC, a collaborative funding network dedicated to ensuring that all NYC children enter kindergarten prepared for lifelong success	100,000
The New York Community Trust	909 Third Avenue	New York , New York 10022	PC	to help support the New York City Workforce Development Fund	75,000
The New York Immigration Coalition, Inc.	131 West 33rd Street	New York , New York 10001	PC	to help support a Rapid Response initiative focused on strengthening the capacity of member organizations to reach and educate their communities	50,000
The New York Immigration Coalition, Inc.	131 West 33rd Street	New York , New York 10001	PC	to provide general operating support for policy advocacy, communications, constituency education, and capacity building on behalf of member organizations serving immigrant New Yorkers	75,000
The New York Opportunity Network, Inc. dba The Opportunity Network	85 Broad Street, 6th Floor	New York , New York 10004	PC	for general operating support to help provide low-income public high school students with access to career development training, professional networks, and competitive colleges	75,000
The New York Public Library	445 Fifth Avenue	New York , New York 10018-2788	PC	to help expand The New York Public Library's Early Literacy Initiative	100,000
The New-York Historical Society	170 Central Park West at Richard Gilder Way	New York , New York 10024-5194	PC	to implement enhancements identified through the New-York Historical Society's recent evaluation of its educational programming for students and teachers across the New York City metropolitan area, and expand work with targeted audiences	50,000
The Parent-Child Home Program, Inc.	163B Mineola Boulevard	Mineola , New York 11501	PC	to support further growth, assessment, and improvement of the Family Child Care program in NYC, and a new partnership with the Public Prep charter network to extend PCHP's one-on-one home visiting model to Public Prep families	100,000
The Partnership for Inner-City Education	1011 First Avenue, 18th Floor	New York , New York 10022	PC	to help build the Partnership's Advancement Team to expand the donor base and increase the amount of funds raised	75,000
The Queens Borough Public Library	89-11 Merrick Boulevard	Jamaica , New York 11432	PC	to help support an Out-of-School-Time Outcomes Analyst and the development of an outcomes-driven, evidence-based, measurement-focused framework for the Library's out-of-school-time programs	100,000
The Shed NYC, Inc.	423 West 55th Street	New York , New York 10019	PC	to provide capacity building support for The Shed's audience development and community engagement strategy	125,000
The Studio in a School Association, Inc.	75 West End Avenue	New York , New York 10023	PC	to build capacity through the new role of the Manager of Curricular Design and Instruction, who will oversee and align curricular frameworks and training practices used both by Studio's New York City Schools Program and by the Studio Institute	65,000
Union Settlement Association, Inc.	237 East 104th Street	New York , New York 10029	PC	to help support Union Settlement's College Readiness Program	50,000
United Hospital Fund of New York	1411 Broadway, 12th Floor	New York , New York 10018-3496	PC	for continued support of the Partnerships for Early Childhood Development initiative and the goal of strengthening clinical-community partnerships focused on addressing social determinants of health in early childhood	145,000
United Neighborhood Houses of New York, Inc.	45 Broadway	New York , New York 10006	PC	to provide general support for policy analysis and advocacy; member education, peer learning, and services; and the incubation and facilitation of innovative programming	60,000
United Way of New York City	205 East 42nd Street	New York , New York 10017	PC	to build UWNYP's capacity to serve as a backbone organization empowering collective impact networks to increase educational outcomes, financial strength, and stability in low-income communities	50,000
Urban Assembly Inc.	90 Broad Street, Suite 2101	New York , New York 10004	PC	to address the "Summer Melt" phenomenon between high school graduation and college matriculation and support Urban Assembly alumni through the first three years of their post-secondary paths	75,000
Urban Pathways, Inc.	575 Eighth Avenue	New York , New York 10018	PC	to connect residents in four supportive housing sites to comprehensive community-based health care and supportive services, provide health education to residents and staff, and seek to reduce inappropriate use of emergency medical resources	115,000
Wave Hill Incorporated	675 West 252nd Street	Bronx , New York 10471-2899	PC	to help support the initial implementation of Wave Hill's Strategic Plan	50,000

Altman Foundation					
Part XV Supplementary Information					
Line 3a Grants Paid During the Year					
December 31, 2018					
Grantee	Address	City, State, Zip	Foundation Status of Recipient	Project Title	Amount Paid
Woodlawn Conservancy, Inc.	4199 Webster Avenue	Bronx , New York 10470	PC	to help support the Preservation Training Program, a workforce development initiative helping young people develop job skills and obtain employment in stone masonry and historic preservation while also contributing to the restoration of The Woodlawn Cemetery, a National Historic Landmark	40,000
Workforce Professionals Training Institute (fiscal sponsor Fund for the City of New York, Inc.)	11 Park Place, Suite 701	New York , New York 10007	PC	to help support research on career development within the occupational field of workforce development, as well as to help support WPTI's efforts to review, redesign, and augment its training offerings, leadership-development programs, and peer-learning initiatives, and to expand the modalities it uses to deliver these resources	75,000
Young Invincibles	1725 DeSales St NW	ashington , District of Columbia 200	PC	to support #DegreesNYC and amplify the voices of young adults in New York City's postsecondary systems	50,000
Youth Development Institute (fiscal sponsor Fund for the City of New York, Inc.)	22 Cortlandt Street, 33rd Floor	New York , New York 10007	PC	to support the Career Internship Network and to pilot an intervention to support using data for program enhancement	45,000
					\$10,761,350
				Matching gifts (Statement 18A)	161,168
					\$10,922,518

**ALTMAN FOUNDATION
MATCHING GRANTS PAID
DECEMBER 31, 2018**

EIN # 13-1623879

Grantee Name	Address	Amount Paid
ASCPA	424 East 92nd ST.	New York, NY 10128 360
Ballet Theatre Foundation	890 Broadway	New York, NY 10003 6,000
Boyce Thompson Institute	533 Tower Road	Ithaca, NY 14853 1,595
Burke Rehabilitation Hospital	785 Mamaroneck Hospital	White Plains, NY 10605 9,000
Canterbury Choral Society, Inc	2 East 90th St	New York, NY 10128 1,510
Caritas for Port Chester, Inc.	19 Smith Street	Port Chester, NY 10573 750
Catskill Mountain Keeper	PO Box 1000	Livingston Manor, NY 12759 750
Center for Independent Documentary	1300 Soldiers Field Rd #4	Boston, MA 02135 600
Center for Reproductive Rights	199 Water Street	New York, NY 10038 750
Community Funds, Inc.	909 Third Avenue	New York, NY 10022 30,000
Convent of the Sacred Heart	1 East 91st Street	New York, NY 10128 1,122
Doctors Without Borders	333 7th Avenue	New York, NY 10001 750
East Hampton Food Pantry	PO Box 505	East Hampton, NY 11937 375
Fifth Avenue Presbyterian Church	7 West 55 street	New York, NY 10019 12,000
Good Shepherd Hospice	110 Bi County Blvd	Farmingdale, NY 11735 150
Guttmacher Institute	125 Maiden Lane	New York, NY 10038 1,500
Harvest Home Farmer's Market	104-106 E 126th Street Unit 4	New York, NY 10035 1,500
Hewlett East Rockaway Jewish Center	295 Main Street,	East Rockaway, NY 11518 1,350
Jazz at Lincoln Center	3 Columbus Circle	New York, NY 10019 150
LSA Family Health Service	333 E 115th St	New York, NY 10029-2210 600
Memorial Sloan Kettering Cancer Center	1275 York Avenue	New York, NY 10065 375
Mt Sinai Health System	One Gustave L. Levy Place	New York, NY 10029 3,000
New Destiny Housing Corporation	12 West 37th Street	New York, NY 10018 375
New York City Audubon	71 W 23rd St	New York, NY 10010 150
New York Public Library	445 Fifth Avenue	New York, NY 10016 150
New York Public Radio	160 Varick Street	New York, NY 10013 1,590
New York State Dance Education Association	235 Elizabeth St	New York, NY 10012 300
Ola of Eastern Long Island	PO Box 278 Sagaponack	New York, NY 11962-0278 375
Peconic Land Trust Inc.	296 Hampton Road	Southampton, NY 11969 750
Pelham Arts Center	155 Fifth Avenue	Pelham, NY 10803 150
Planned Parenthood of NYC	26 Bleecker Street	New York, NY 10012 3,000
Port Chester Carver Center	400 Westchester Avenue	Port Chester, NY 10573 1,500
Primary Care Development Corp	45 Broadway	New York, NY 10006 450
Project Renewal Inc	200 Varick Street	New York, NY 10014 750
Public Health Solutions	40 Worth St	New York, NY 10013 1,500
Scenic Hudson	1 Civic Center Plaza Suite 200	Poughkeepsie, NY 12601 2,250
Search Dog Foundation	6800 Wheeler Canyon Road	Santa Paula, CA 93060 1,500
South Nassau Community Hospital	P.O. Box 843	Baldwin, NY 11510-9815 600
Sponsors for Educational Opportunity	55 Exchange Place	New York, NY 10005 18,600
St. David's School	12 East 89th Street	New York, NY 10128-0601 701
St. Stanislaus Kostka Catholic Academy	12 Newel Street	Brooklyn, NY 11222 750
St. Thomas Church	1 West 53rd St.	New York, NY 10019 13,088
Storm King Art Center	1 Museum Road	New Windsor, NY 12553 3,750
The Council on the Arts and Humanities for Staten Island	PO Box 50197	Staten Island, NY 10305 1,200
The New York Women's Foundation	39 Broadway	New York, NY 10006 1,500
The Reformed Church of Bronxville	180 Pondfield Road	Bronxville, NY 10708 6,300
The Trustees of Columbia University in the City of New York	33 West 60th Street	New York, NY 10023 1,500
Union Settlement Assoc.	237 West 104th St.	New York, NY 10029 1,402
United Nations International School	24-50 F.D.R. Drive	New York, NY 10010 6,000
Vera Institute of Justice	233 Broadway	New York, NY 10279 7,500
Visions/Services for the Blind and Visually Impaired	500 Greenwich Street	New York, NY 10013 750
Visiting Nurse Service of New York	107 East 70th Street	New York, NY 10021 7,500
Wheeling Forward Inc.	2652 Cropsey Avenue	Brooklyn, NY 11214 750
WNET	825 Eighth Ave	New York, NY 10019 300
Total Matching Grants Paid		161,168

Altman Foundation							
Part XV Supplementary Information							
Line 3b Grants Approved for Future Payments							
December 31, 2018							
Grantee Name	Address	City	State	Postal Code	Foundation Status of Recipient	Project Title	Balance Payable at 12/31/2018
Alliance of Resident Theatres/New York, Inc.	520 Eighth Avenue, Suite 319	New York	New York	10018	PC	to help support and expand A.R.T./New York's programs and services for New York City's Off and Off Broadway theatres	40,000
American Composers Orchestra, Inc.	494 Eighth Avenue Suite 503	New York	New York	10001	PC	to provide capacity building support for American Composers Orchestra, as the organization implements its new multi-year Strategic Plan	50,000
ArtsPool (fiscal sponsor Alliance of Resident Theatres/New York, Inc)	138 South Oxford Street, Suite 5A	Brooklyn	New York	11217	PC	to provide capacity building support to help ArtsPool strengthen its operations as it expands the number of nonprofit arts organizations it serves in the areas of finance, workforce administration, and compliance	50,000
Ballet Tech Foundation, Inc.	c/o The Lawrence A. Wien Center for Dance & Theater, 890 Broadway	New York	New York	10003	PC	to help support citywide auditions for public elementary school children and provide tuition-free ballet training, from beginner through the pre-professional level, for students from underserved backgrounds	25,000
BoardAssist	575 Madison Avenue, 10th Floor	New York	New York	10022	PC	to help support board recruitment and consulting services for the New York nonprofit community	15,000
Bronx River Alliance, Inc.	One Bronx River Parkway	Bronx	New York	10462	PC	to help coordinate capital improvements and promote public use of the Bronx River Greenway	60,000
Center for New York City Neighborhoods, Inc.	55 Broad Street, 10th Floor	New York	New York	10004	PC	to help support direct services to New York City's low- and moderate-income homeowners through a citywide network of community-based partners; to explore new models for harnessing the network's capacity and impact; and to support capacity building and new project development by the Center	75,000
Change Capital Fund (fiscal sponsor United Way of New York City)	c/o United Way of New York City 205 East 42nd Street	New York	New York	10017	PC	to help support the Change Capital Fund's efforts to strengthen neighborhood anchor institutions that seek to increase economic mobility among low-income people in high-poverty neighborhoods	125,000
Children's Museum of Manhattan	The Tisch Building 212 West 83rd Street	New York	New York	10024	PC	to help support a two-year capacity building assessment and redesign of CMOM's business practices related to programming, staffing, and community expansion in preparation for the Museum's move to West 96th Street	50,000
Citizens' Committee for Children of New York, Inc.	14 Wall Street, Suite 4E	New York	New York	10005	PC	to provide general operating support for CCC's work on behalf of New York City's children and youth	50,000
Community-Word Project (CWP)	11 Broadway, Suite 508	New York	New York	10004	PC	to provide capacity building support to help expand and deepen CWP's program of training, supervised internships, and field building for teaching artists, classroom teachers, and partnering arts organizations working with children and youth in underserved communities	35,000
Cooper Hewitt, Smithsonian Design Museum	2 East 91st Street	New York	New York	10128-0669	PC	to provide capacity building support to help the Cooper Hewitt expand and deepen its design education programming for underserved audiences in New York City	75,000

Grantee Name	Address	City	State	Postal Code	Foundation Status of Recipient	Project Title	Balance Payable at 12/31/2018
Corporation for Supportive Housing	61 Broadway, Suite 2300	New York	New York	10006	PC	to implement and promote replication of the Bronx Frequent Users of Hospital Systems (Bronx FUSE) initiative, a collaborative multi-agency effort to identify homeless individuals in the healthcare system and place them in supportive housing	62,500
Cristo Rey New York High School	112 East 106th Street	New York	New York	10029	PC	to provide general support	65,000
Gina Gibney Dance	280 Broadway	New York	New York	10007	PC	to provide capacity building support for administrative and financial infrastructure as Gibney expands its space, technology, and programming	50,000
Goddard Riverside Community Center	593 Columbus Avenue	New York	New York	10024	PC	to be divided as follows: \$125,000 each year to support direct counseling services and professional development for counselors; and an additional one-time contribution of \$50,000 in the first year to support the development of a data framework and pilot a Data Coop of nonprofits working in the college access and success field.	125,000
Good Shepherd Services	305 Seventh Avenue, 9th Floor	New York	New York	10001	PC	to help support a cluster of afterschool programs in East New York and Bedford-Stuyvesant	75,000
Groundswell Community Mural Project, Inc.	540 President Street #1A	Brooklyn	New York	11215	PC	to help support the implementation of its recent strategic plan, including initiatives to enhance Master Studio programs and evaluation tools	25,000
Hot Bread Kitchen Ltd.	1590 Park Avenue, Box #1	New York	New York	10029	PC	to increase the impact of Hot Bread Kitchen's workforce development program by quadrupling graduation outcomes and continuing to improve its bakery labor ratio and business model	35,000
iMentor	30 Broad Street, 9th Floor	New York	New York	10004	PC	to continue to strengthen the iMentor program in New York City	100,000
Lawyers Alliance for New York	171 Madison Avenue, 6th Floor	New York	New York	10016	PC	to provide business and transactional legal representation, education, and consulting services to NYC nonprofits	30,000
Legal Outreach, Inc.	36-14 35th Street	Long Island City	New York	11106	PC	to support the Summer Law Institute and College Bound Program, with the aim of preparing under-served NYC youth for college access and success by fostering vision, strengthening academic skills, and enhancing confidence	50,000
Mind-Builders Creative Arts Company, Inc.	3415 Olinville Avenue	Bronx	New York	10467	PC	to provide capacity building support for Mind-Builders Creative Arts Center	50,000
Nonprofit Coordinating Committee of New York, Inc.	135 West 36th Street, 15th Floor	New York	New York	10018	PC	to strengthen, promote, and protect the New York City-area nonprofit sector	30,000
Queens Council on the Arts, Inc.	37-11 35th Avenue	Astoria	New York	11101	PC	to help support the High School to Art School Portfolio Development Program	25,000
Row New York, Inc.	252 West 37th Street, 4th Floor	New York	New York	10018	PC	to provide general operating support for Row New York's youth development work	75,000
The Association for Neighborhood & Housing Development, Inc.	50 Broad Street, Suite 1402	New York	New York	10004	PC	to help support data-driven policy research and advocacy to help inform and shape the implementation and development of affordable housing in communities throughout NYC	75,000
The Cooper Union for the Advancement of Science and Art	30 Cooper Square, 8th Floor	New York	New York	10003-7120	PC	to help support the Saturday and Outreach Programs—arts intensive, college-preparatory programs for New York City high school students from underserved communities—and the implementation of an in-depth assessment of both programs	60,000

Grantee Name	Address	City	State	Postal Code	Foundation Status of Recipient	Project Title	Balance Payable at 12/31/2018
The East Harlem School at Exodus House	309 East 103 Street	New York	New York	10029	PC	to help the East Harlem School continue to expand operations and strengthen programs	50,000
The HOPE Program Inc.	One Smith Street	Brooklyn	New York	11201	PC	to help support a job placement program to help New Yorkers living in poverty achieve economic self-sufficiency	40,000
The New York Community Trust	909 Third Avenue 22nd Floor	New York	New York	10022	PC	to help support the New York City Workforce Development Fund	75,000
The New York Community Trust	909 Third Avenue 22nd Floor	New York	New York	10022	PC	to help launch the Mosaic Fund, a new donor collaborative supporting arts groups that are led by, created for, and serve African, Latinx, Asian, Arab, and Native American people	100,000
The New York Community Trust	909 Third Avenue 22nd Floor	New York	New York	10022	PC	to help support The Fund for New Citizens' efforts to build the effectiveness and capacity of New York City's immigrant-led and immigrant-serving nonprofits	100,000
The New York Immigration Coalition, Inc.	131 West 33rd Street Suite 610	New York	New York	10001	PC	to provide general operating support for policy advocacy, communications, constituency education, and capacity building on behalf of member organizations serving immigrant New Yorkers	75,000
The New-York Historical Society	170 Central Park West at Richard Gilder Way	New York	New York	10024-5194	PC	to implement enhancements identified through the New-York Historical Society's recent evaluation of its educational programming for students and teachers across the New York City metropolitan area, and expand work with targeted audiences	50,000
The Parent-Child Home Program, Inc.	163B Mineola Boulevard	Mineola	New York	11501	PC	to support further growth, assessment, and improvement of the Family Child Care program in NYC, and a new partnership with the Public Prep charter network to extend PCHP's one-on-one home visiting model to Public Prep families	100,000
The Partnership for Inner-City Education	1011 First Avenue, 18th Floor	New York	New York	10022	PC	to help build the Partnership's Advancement Team to expand the donor base and increase the amount of funds raised	50,000
The Queens Borough Public Library	89-11 Merrick Boulevard	Jamaica	New York	11432	PC	to help support an Out-of-School-Time Outcomes Analyst and the development of an outcomes-driven, evidence-based, measurement-focused framework for the Library's out-of-school-time programs	100,000
The Studio in a School Association, Inc.	75 West End Avenue	New York	New York	10023	PC	to build capacity through the new role of the Manager of Curricular Design and Instruction, who will oversee and align curricular frameworks and training practices used both by Studio's New York City Schools Program and by the Studio Institute	60,000
United Way of New York City	205 East 42nd Street	New York	New York	10017	PC	to build UWNYP's capacity to serve as a backbone organization empowering collective impact networks to increase educational outcomes, financial strength, and stability in low-income communities	50,000
Woodlawn Conservancy, Inc.	4199 Webster Avenue	Bronx	New York	10470	PC	to help support the Preservation Training Program, a workforce development initiative helping young people develop job skills and obtain employment in stone masonry and historic preservation while also contributing to the restoration of The Woodlawn Cemetery, a National Historic Landmark	40,000

Grantee Name	Address	City	State	Postal Code	Foundation Status of Recipient	Project Title	Balance Payable at 12/31/2018
Workforce Professionals Training Institute (fiscal sponsor Fund for the City of New York, Inc)	11 Park Place, Suite 701	New York	New York	10007	PC	to help support research on career development within the occupational field of workforce development, as well as to help support WPTI's efforts to review, redesign, and augment its training offerings, leadership-development programs, and peer-learning initiatives, and to expand the modalities it uses to deliver these resources	75,000
Total Grants Approved for Future Payments							\$2,547,500

Part VIII, Line 2

Compensation of five highest-paid employees (other than those included in Part VIII, Line 1)

For the year ending December 31, 2018

Name	Address	Title	Average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Crowley-McAllister, Margaret	8 West 40th Street, NY NY 10018	Senior Program Officer	35	154,500	45,764	-
Mukerjee, Sonali	8 West 40th Street, NY NY 10018	Grants Manager	35	85,500	19,855	-
Pine, Rachel	8 West 40th Street, NY NY 10018	Senior Program Officer	35	154,500	14,228	-
Stehr, Gary	8 West 40th Street, NY NY 10018	Chief Financial Officer	35	194,292	29,030	-
Thompson-Velazquez, Deborah	8 West 40th Street, NY NY 10018	Associate Director	35	168,500	26,623	-

Form 990PF: Part II - Line 10b
Schedule of Investments-Common Stock
For the Year Ended December 31, 2018

Number of Shares	Security/Description	Market Value
5,237.00	ACTIVISION BLIZZARD INC COM STK	\$ 243,882
8,839.00	ADR LVMH MOET HENNESSY LOUIS VUITTON ADR	516,728
2,396.00	ADR WNS HLDGS LTD SPONSORED ADR	98,859
2,265.00	ADVANCED ENERGY INDS INC COM	97,237
1,371.00	ALNYLAM PHARMACEUTICALS INC COM	99,960
415.00	ALPHABET INC CAP STK USD0.001 CL C	429,778
658.00	AMAZON COM INC COM	988,296
2,558.00	AMERIS BANCORP COM	81,012
11,335.00	ANDEAVOR LOGISTICS LP COM UNIT LTD PARTNERSHIP INT	368,274
6,115.00	ANGIODYNAMICS INC COM STK	123,095
6,851.00	ANTERO MIDSTREAM GP LP COM SHS REPSTG LTD PARTNER INTS	76,594
7,502.00	ANTERO MIDSTREAM PARTNERS LP UNIT LTD PARTNERSHIP INT	160,468
2,319.00	APOGEE ENTERPRISES INC COM	69,222
8,768.00	ARCHROCK INC COM	65,672
1,951.00	ARRAY BIOPHARMA INC COM	27,802
4,417.00	ATHENAHEALTH INC COMMON STOCK	582,735
1,912.00	AUTODESK INC COM	245,902
5,360.00	BANC CALIF INC COM	71,342
3,027.00	BIOTELEMETRY INC COM	180,772
8.00	BLACKLIGHT PWR INC OC-CAP STK	96,000
202.00	BLUEBIRD BIO INC COM	20,038
3,415.00	BP MIDSTREAM PARTNERS LP UNIT LTD PARTNERSHIP INT	53,069
6,559.00	BRIGHTSPHERE INVESTMENT GROUP PLC	70,050
5,436.00	BUCKEYE PARTNERS L P UNIT LTD PARTNERSHIP INTS	157,590
1,770.00	CAMBREX CORP COM	66,835
6,113.00	CENTENNIAL RESOURCE DEVELOPMENT INC COM USD0.01	67,365
3,957.00	CHENIERE ENERGY INC COM NEW	234,215
1,295.00	CHILDRENS PL INC NEW COM	116,667
1,767.00	COMMVAULT SYS INC COM STK	104,412
4,158.00	CRESTWOOD EQUITY PARTNERS LP UNIT LTD PARTNERSHIP INT NEW	116,050
2,361.00	CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT	33,432
1,829.00	CUBIC CORP COM	98,291
12,038.00	DCP MIDSTREAM LP COMMON UNITS	318,887
6,127.00	DEXCOM INC COM	734,015
3,381.00	DICKS SPORTING GOODS INC OC-COM OC-COM	105,487
2,306.00	E L F BEAUTY INC COM	19,970
1,085.00	EDITAS MEDICINE INC COM	24,684
5,489.00	ENABLE MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT	74,266
7,662.14	ENBRIDGE INC COM	238,139
127,387.00	ENERGY TRANSFER LP COMMON UNITS REP LIMITED PTNR INTERESTS	1,682,782
1,708.00	ENERSYS COM	132,558
2,484.00	ENLINK MIDSTREAM PARTNERS LP COM UNITS REPSTG LTD PARTNER INT	27,349
48,039.00	ENTERPRISE PRODS PARTNERS L P COM UNIT	1,181,279
1,453.00	EQM MIDSTREAM PARTNERS LP COM UNITS REPR LIMITED PARTNER INTEREST	62,842
1,562.00	ESCO TECHNOLOGIES INC	103,014
1,290.00	EURONET WORLDWIDE INC COM	132,070
5,177.00	EXTENDED STAY AMER INC PAIRED SHS COMPRISED 1 COM 1 CL B COM	80,244
3,062.00	FACEBOOK INC COM USD0.000006 CL 'A'	401,398
7,275.00	FARFETCH LTD COM USD0.04 CLASS A	128,840
7,227.00	FIREEYE INC COM	117,150
1,660.00	FIRST BANCORP N C COM	54,216
6,230.00	GENESIS ENERGY L P UNIT LTD PARTNERSHIP INT	115,068
3,252.00	GRUBHUB INC COM	249,786
1,856.00	HALOZYME THERAPEUTICS INC COM	27,153
1,874.00	HEALTHCARE TR AMER INC CL A NEW CL A NEW	47,431
3,668.00	HEALTHEQUITY INC COM	218,796
7,317.00	HERITAGE COMM CORP COM STK	82,975
3,419.00	HESS MIDSTREAM PARTNERS LP	58,055
3,425.00	IAC / INTERACTIVECORP COM PAR \$.001 STK	626,912
473.00	ICU MED INC COM	108,615
3,546.00	ILLUMINA INC COM	1,063,552
1,690.00	INDEPENDENT BK GROUP INC COM	77,351
2,249.00	INNOPHOS HLDGS INC COM STK	55,168
1,632.00	INTELLIA THERAPEUTICS INC COM	22,277
2,652.00	INTREXON CORP COM	17,344

Altman Foundation
Form 990PF: Part II - Line 10b
Schedule of Investments-Common Stock
For the Year Ended December 31, 2018

EIN #: 13-1623879

Number of Shares	Security/Description	Market Value
1,773.00	INTUITIVE SURGICAL INC COM NEW STK	849,125
1,195.00	JOHN BEAN TECHNOLOGIES CORP COM STK	85,813
2,460.00	KINDER MORGAN INC DEL COM	37,835
1,410.00	KURA ONCOLOGY INC COM	19,796
1,381.00	LIVANOVA PLC ORD GBP1.00 (DI)	126,320
1,483.00	LIVANOVA PLC ORD GBP1.00 (DI)	135,650
1,350.00	LOGMEIN INC COM	110,120
1,913.00	LUMENTUM HLDGS INC COM	80,365
7,667.00	MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT	437,479
891.00	MERCADOLIBRE INC COM STK	260,929
2,248.00	MODERNA INC COM	34,327
2,974.00	MONGODB INC CL A CL A	249,043
11,586.00	MPLX LP COM UNIT REPSTG LTD PARTNER INT .	351,056
3,914.00	NAUTILUS INC COM	42,663
1,218.00	NEENAH INC COM USD0.01	71,765
418.00	NEKTAR THERAPEUTICS COM	13,740
946.00	NETFLIX INC COM STK	253,206
7,502.00	NGL ENERGY PARTNERS LP COM UNIT REPSTG LTD PARTNER INT	71,944
2,630.00	NOBLE MIDSTREAM PARTNERS LP COM UNITREPSTG LTD PARTNER INT	75,849
10,525.00	NUSTAR ENERGY LP UNIT COM UNIT	220,288
706.00	NVIDIA CORP COM	94,251
899.00	OASIS MIDSTREAM PARTNERS LP COM UNITS REPSTG LTD PARTNER INTS	14,375
2,295.00	OMNICELL INC COM	140,546
3,433.00	ONEOK INC COM STK	185,210
1,553.00	PBF LOGISTICS LP UNIT LTD PARTNERSHIP INT MLP	31,215
372.00	PENUMBRA INC COM	45,458
1,806.00	PERFICIENT INC COM STK	40,202
43,136.00	PLAINS ALL AMERICAN PIPELINE L.P. UNIT LTD PARTNERSHIP INT	864,445
3,182.00	PROS HLDGS INC COM	99,915
1,939.00	QCR HLDGS INC COM	62,223
848.00	REATA PHARMACEUTICALS INC CL A CL A	47,573
1,002.00	REGAL BELOIT CORP COM	70,190
8,501.00	RPT REALTY COM USD0.01 SHS OF BENEFICIALINTEREST	101,587
6,501.00	SALESFORCE COM INC COM STK	890,442
2,729.00	SEMGROUP CORP CL A CL A	37,606
4,929.00	SERVICENOW INC COM USD0.001	877,609
1,660.00	SHOPIFY INC CL A SHOPIFY INC	229,827
3,125.00	SILGAN HLDGS INC COM	73,813
1,789.00	SPIRE INC COM	132,529
4,096.00	SPOTIFY TECHNOLOGY S A COM EUR0.025	464,896
3,962.00	SQUARE INC CL A CL A	222,229
10,901.00	STARBUCKS CORP COM	702,024
3,122.00	SYKES ENTERPRISES INC COM	77,207
11,838.00	TARGA RES CORP COM	426,405
1,052.00	TRANSCANADA CORP COM STK	37,556
6,737.00	TTM TECHNOLOGIES INC COM	65,551
3,137.00	TWILIO INC CL A CL A	280,134
26,791.00	TWITTER INC COM	769,973
2,955.00	UNION BANKSHARES CORP NEW COM	83,420
5,375.00	UNION PAC CORP COM	742,986
12,218.00	VEEVA SYS INC CL A COM CL A COM	1,091,312
1,256.00	WEST PHARMACEUTICAL SVCS INC COM	123,126
886.00	WESTERN ALLIANCE BANCORPORATION COM	34,988
1,480.00	WESTLAKE CHEM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT PARTNERS LP	35,712
724.00	WESTN GAS PARTNERS LP COM UNIT REPSTG LTD PARTNER INT	30,575
32,692.00	WILLIAMS CO INC COM	720,859
1,502.00	WOODWARD INC COM	111,584
6,492.00	WORKDAY INC CL A COM USD0.001	1,036,643
		<u>28,774,826</u>
	Less: Pending Purchases	(16,646)
	Add: Accrued Income	6,919
		<u>\$ 28,765,099</u>

Altman Foundation
 Schedule of Other Investments
 For the Year Ended December 31, 2018

EIN #: 13-1623879

Directional Hedge Funds	
Archipelago Holdings, Ltd	15,359,825
Brigade Leveraged Capital Structures Offshore Fund	8,199,495
Total Directional Hedge Funds	23,559,320
Diversifying Hedge Funds	
Davidson Kempner Intl	10,405,422
Man Alternative Risk Premia	9,734,056
Two Sigma	3,552,274
Total Diversifying Hedge Funds	23,691,752
Domestic Equity	
JPM Equity Income FD-R6	15,987,543
Vanguard Total Stock Mkt	42,501
Total Domestic Equity	16,030,044
Fixed Income	
BlackRock Total Return K	11,645,951
Prudential Core Fixed Income	11,688,879
Total Fixed Income	23,334,830
Global Equity	
Lone Cascade	14,408,128
Total Global Equity	14,408,128
International Equity	
Global Emerging Markets Discovery Fund LLC	8,096,461
Silchester International Investors International Value Equity Trust	23,303,155
Vanguard International Equity Index	154,498
Total International Equity	31,564,114
Natural Resources	
AG Energy Credit Opportunities Fund	383,615
AG Energy Partners II	1,954,104
Commonfund Capital Natural Resources IX, LP	6,548,625
Commonfund Capital Natural Resources VII, LP	2,841,225
Total Natural Resources	11,727,569
Private Credit	
TCP Direct Lending	3,528,470
Total Private Credit	3,528,470
Private Equity	
2006 Special Global Opportunities, LLC (LP)	494,827
Aberdeen International Partners II (Offshore)	4,464,645
Commonfund Capital International Partners V, LP	356,682
Commonfund Capital International Partners VI, LP	3,186,408
Commonfund Capital Private Equity Partners V, LP	280,416
Commonfund Capital Private Equity Partners VI, LP	994,411
Commonfund Capital Private Equity Partners VII, LP	6,264,032
Commonfund Capital Venture Partners VI, LP	367,518
Commonfund Capital Venture Partners VII, LP	1,603,871
PASF II	4,358,443
Private Markets Fund VI (Cayman) LP	6,236,754
Rockefeller Access Fund 06-1 LLC (LP)	2,530,590
Vintage Fund V Offshore LP	926,865
Vintage VII	4,831,008
Warburg Pincus Private Equity XII	7,895,225
Total Private Equity	44,791,695
Real Estate	
AG Net Lease Realty II	4,675,253
Bain Capital Special Situations Europe	2,293,099
L+M Workforce Housing	(36,674)
Metropolitan Real Estate Partners 2008 Distressed Co-Investment	77,617
Metropolitan Real Estate Partners V, LP	496,695
RREEF America REIT II, LP	5,748,911
Total Real Estate	13,254,901
Total Other Investments	205,890,823

ALTMAN FOUNDATION			EIN # 13-1623879
FORM 990PF: PART IV			
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME			
DECEMBER 31, 2018			
	Gross Sales Price	Cost of Other Basis	Gain/Loss
2006 Special Global Opportunities, LLC LP	272,333	330,492	(58,159)
Aberdeen International Partners II (Offshore)	541,069	231,746	309,323
AG Energy Credit Opportunities Fund	335,500	253,648	81,852
AG Energy Partners II	91,144	70,789	20,355
AG Net Lease Realty II	399,288	377,319	21,969
Alliance Bernstein Institutional - Global Fixed Income Fund	9,850,394	9,928,735	(78,341)
Anchorage Capital Partners Offshore	197,253	195,432	1,821
Archipelago Holdings, Ltd	1,500,000	812,015	687,985
ARCHROCK INC COM	-	483	(483)
ARCHROCK INC COM	12,324	12,525	(201)
Bain Capital Special Situations Europe	-	8,379	(8,379)
Brandywine Global Fixed Income	10,679,801	10,622,941	56,860
Canyon Value	123	-	123
CHENIERE ENERGY INC	9,158	8,524	634
Commonfund Capital International Partners V, LP	143,173	6,557	136,616
Commonfund Capital International Partners VI, LP	1,635,890	372,292	1,263,598
Commonfund Capital Natural Resources IX, LP	649,263	459,300	189,963
Commonfund Capital Natural Resources VII, LP	692,238	671,613	20,625
Commonfund Capital Private Equity Partners V, LP	183,548	-	183,548
Commonfund Capital Private Equity Partners VII, LP	2,350,318	962,011	1,388,307
Commonfund Capital Private Equity Partners VI, LP	424,141	181,754	242,387
Commonfund Capital Venture Partners VI, LP	153,037	80,179	72,858
Commonfund Capital Venture Partners VII, LP	471,731	240,787	230,944
Convexity Capital Offshore	83,325	82,550	775
CROSSAMERICA PARTNERS LP	23,455	23,463	(8)
ENLINK MIDSTREAM	96,182	96,247	(65)
Global Emerging Markets Discovery Fund LLC	2,500,000	1,998,695	501,305
Invesco Non-US Partnership Fund III	13,843	31,332	(17,489)
Invesco US Buyout and Expansion Capital Partnership Fund III	9,301	75,238	(65,937)
Invesco Venture Partnership Fund III	22,615	149,459	(126,844)
JPM Equity Income FD-R6	3,000,000	1,985,362	1,014,638
Kennedy Capital	7,750,712	6,208,318	1,542,394
KINDER MORGAN	56,075	59,022	(2,947)
Lone Cascade	818,990	-	818,990
MACQUARIE INFRASTRUCTURE CORP	-	5,203	(5,203)
MACQUARIE INFRASTRUCTURE CORP	18,865	14,219	4,646
Metropolitan Real Estate Partners 2008 Distressed Co-Investment Fund, LP	139,046	35,399	103,647
Metropolitan Real Estate Partners V, LP	18,358	109,367	(91,009)
MLP BUCKEYE PARTNERS L P	156,512	153,085	3,427
MLP CRESTWOOD EQUITY PARTNERS LP	3,322	3,323	(1)
MLP DCP MIDSTREAM LP	23,844	24,728	(884)
MLP ENERGY TRANSFER LP	61,735	62,954	(1,219)
MLP ENTERPRISE PRODS PARTNERS L P	54,272	55,785	(1,513)
MLP EQM MIDSTREAM PARTNERS LP	184,830	185,045	(215)
MLP GENESIS ENERGY L P UNIT LTD	2,633	1,552	1,081
MLP MPLX LP COM UNIT REPSTG LTD	273,158	272,956	202
MLP NGL ENERGY PARTNERS LP	50,068	12,273	37,795
MLP NUSTAR ENERGY LP	20,135	21,488	(1,353)
MLP PLAINS ALL AMERICAN PIPELINE L.P.	19,182	14,255	4,927
MLP USA COMPRESSION PARTNERS LP	57,814	58,416	(602)
Morgan Stanley Counterpoint Large Growth	16,867,417	12,708,392	4,159,025
NUSTAR ENERGY	89	954	(865)
ONEOK INC	225,042	181,633	43,409
ONEOK INC COM STK	-	1,100	(1,100)
PLAINS GP HLDGS LP	-	849	(849)
Portfolio Advisors Secondary Fund III	903,264	382,109	521,155
Private Markets Fund VI (Cayman) LP	302,293	292,916	9,377
Prudential Core Fixed Income	37,446	-	37,446
REORG/ VTTI ENERGY PARTNERS CASH MERGER 09-15-2017	-	956	(956)
REORG/ENERGY STOCK MERGER ENERGY 2020107 10-19-2018	33,337	38,791	(5,454)
REORG/WESTERN GAS STOCK MERGER WESTN MIDSTREAM 02-28-2019	57,785	57,736	49
REORG/WILLIAMS STCOK MERGER WILLIAMS 2936801 08-13-2018	102,143	102,647	(504)
Rockefeller Access Fund 06-1 LLC LP	768,941	382,322	386,619
RREEF America REIT II, LP	62,661	-	62,661
SEMGROUP CORP	83,813	129,105	(45,292)
Silchester International Investors International Value Equity Trust	1,426,872	-	1,426,872
Silverpoint Capital Offshore Fund	314	-	314
SUNOCO LOGISTICS PARTNERS	39,168	39,177	(9)
TALLGRASS ENERGY LP	-	2,156	(2,156)
TARGA RES CORP COM	-	11,431	(11,431)
TARGA RES CORP COM	11,706	11,660	46
TC ENERGY	101,170	88,118	13,052
TCP Direct Lending	172,401	167,172	5,229
Two Sigma	-	2	(2)
Vanguard International Equity Index	4,510,105	4,199,472	310,633

ALTMAN FOUNDATION			EIN # 13-1623879
FORM 990PF: PART IV			
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME			
DECEMBER 31, 2018			
	Gross Sales Price	Cost of Other Basis	Gain/Loss
Vanguard Short Term Bond ETF	4,618,279	4,722,020	(103,741)
Vanguard Short Term TIPS ETF	4,019,495	4,122,566	(103,071)
Vanguard Total Stock Mkt	4,990,127	4,349,171	640,956
Vintage Fund V Offshore LP	744,770	108,002	636,768
Vintage VII	477,173	314,336	162,837
Visium Global Fund	21,193	13,673	7,520
VTTI ENERGY PARTNERS	956	-	956
Warburg Pincus Private Equity XII	257,230	399,102	(141,872)
	<u>86,885,188</u>	<u>70,394,823</u>	<u>16,490,365</u>

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

- ▶ File a separate application for each return.
- ▶ Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. ALTMAN FOUNDATION	Employer identification number (EIN) or 13-1623879
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 8 WEST 40TH STREET, 19TH FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10018	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ALTMAN FOUNDATION

- The books are in the care of ▶ **8 WEST 40TH STREET, 19TH FLOOR - NEW YORK, NY 10018**
Telephone No. ▶ **(212) 682-0970** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2019, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 2018 or
 ▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	370,496.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	370,496.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2019)

**MAIL TO: DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0045**

ALTMAN FOUNDATION

EIN# 13-1623879

CONFORMED COPY OF AMENDMENT OF BYLAWS

I CERTIFY THAT THE ATTACHED AMENDMENT OF BYLAWS IS COMPLETE
AND ACCURATE.

Signature: _____

Name: _____

Title: _____

AMENDED AND RESTATED

BY-LAWS

OF

ALTMAN FOUNDATION

Adopted as of December 18, 2018

ARTICLE I

MEMBERS

Altman Foundation (the "Corporation") shall be a membership corporation. Those individuals who are the members of the Corporation's Board of Directors (the "Board") from time to time will be the members of the Corporation, and will have the powers and authority reserved to "members" under the New York Not-for Profit Corporation Law, as amended from time to time. No separate meetings or vote of the members are required or necessary.

ARTICLE II

TRUSTEES

Section 1. Powers and Duties. The business and affairs of the Corporation shall be managed by a Board of Trustees (the "Board") consisting of not more than thirteen nor less than five persons ("Trustees") as shall be fixed from time to time by the Board. The "entire Board" consists of the number of Trustees elected as of the most recently held election of Trustees, as well as any Trustees whose terms have not yet expired.

Section 2. Election and Term. The Trustees shall be elected at each annual meeting of the Board and shall hold office for one year.

Section 3. Removal. Any Trustee may be removed at any time, with or without cause, by the affirmative vote of two-thirds of the entire Board (other than the Trustee being removed) taken at a special meeting of the Board called for that purpose.

Section 4. Quorum and Voting. Except as otherwise provided by these by-laws, or by law, at all meetings of the Trustees there shall be present at least a majority of the entire Board in order to constitute a quorum for the transaction of all business, and unless a greater proportion is required by law or by these by-laws, the vote of a majority of the Trustees present at the time of the vote, if a quorum is present at such time, shall be the act of the Trustees. Trustees may not act by proxy.

Section 5. Participation by Telephone or Videoconference. Any one or more Trustees may participate in a meeting of the Board by means of a conference telephone or similar communications equipment, including electronic video screen communication, allowing all persons taking part in the meeting to hear each other at the same time and to participate in all matters before the Board. Participation in a meeting by such means shall constitute presence in person at such meeting.

Section 6. Action without a Meeting. Any action required or permitted to be taken by the Board or any committee may be taken without a meeting, if all members of the Board or committee consent to the adoption of a resolution authorizing the action. Such consents may be written or electronic. If written, the consent must be executed by the Trustee or committee member by signing such consent or causing his or her signature to be affixed to such consent by any reasonable means including but not limited to facsimile signature. If electronic, the transmission of the consent must be sent by electronic mail and set forth or be submitted with information from which it can reasonably be determined that the transmission was authorized by the Trustee or committee member. The resolution and the consents thereto by the members of the Board or committee shall be filed with the minutes of the proceedings of the Board or such committee.

Section 7. Resignation. Any Trustee may resign at any time, with such resignation to be presented in writing to the Chair and to take effect at the time specified therein or, if no time is specified, then on delivery.

ARTICLE III

OFFICERS

Section 1. Election. The officers of the Corporation shall be a Chair, a President, one or more Vice Presidents, a Secretary and a Treasurer. The Chair must be a Trustee. The President may be, but need not be, a Trustee. If elected as Trustee by the Board, the President shall serve as an *ex-officio* voting member of the Board and shall serve in that capacity for so long as she or he serves as President. Any Vice-President may be, but need not be, a Trustee. If elected as Trustee by the Board, any Vice-President shall serve as an *ex-officio* voting member of the Board and shall serve in that capacity for so long as she or he serves as Vice-President. The Secretary and the Treasurer must be Trustees and one person may serve in both capacities. The offices of President and Secretary may not be held by the same person.

Section 2. Term. The officers shall be elected annually at the annual meeting of the Board and shall hold office for one year and until the election of their successors. Any officer may be removed at any time, with or without cause, by the affirmative vote of two-thirds of the entire Board taken at a meeting of the Board called for that purpose. In the event of a vacancy due to death, resignation or otherwise, the Board may elect officers at any meeting to fill the unexpired term until the next annual meeting of the Board.

The Board may from time to time appoint such other officers or agents as they may deem necessary or expedient.

The salaries or compensation of all officers or agents shall be fixed by the Board.

ARTICLE IV

MEETINGS

Section 1. Meetings of Trustees. An annual meeting of the Board shall be held in each year on a date, time, and place fixed by the Board. Regular meetings of the Board shall be held on such dates as may be determined by the Board. Special meetings of the Board may be called by the Chair or by any two Trustees. Written notice of the annual, regular and special meetings of the Board shall be given to each Trustee by the Secretary at least three days before the meeting at the address left with the Secretary for that purpose, including delivery of such notice by facsimile telecommunication (fax) or electronic mail.

Section 2. Waiver of Notice of Board Meetings. Any Trustee may waive notice of any meeting by submitting a waiver either before or after the meeting. Waiver of notice may be written or may be given via electronic mail. If written, the waiver must be executed by the Trustee signing such waiver or causing his or her signature to be affixed to such waiver by any reasonable means, including facsimile signature. If sent by electronic mail, the waiver must include information from which it can be reasonably determined that the transmission was authorized by the Trustee. The attendance at any Board meeting by a Trustee who does not object in writing before or at the beginning of the meeting to the failure to receive notice shall constitute a waiver of notice of such meeting.

ARTICLE V

GENERAL DUTIES OF TRUSTEES; COMMITTEES

Section 1. Management of Corporation; Committees. The Corporation shall be managed by the Board, which shall have general charge and control of the affairs, funds and property of the Corporation. The Trustees shall have full power and it shall be their duty to carry out the purposes of the Corporation according to law and as provided in these by-laws. The Board shall establish and designate from among its members such Committees of the Board deemed necessary to assist in carrying out the affairs of the Corporation, provided that in the case of any Executive Committee or similar committee however denominated, such designation shall be made by a majority of the entire Board. The Board may also establish and designate Committees of the Corporation or other advisory bodies, provided that any Committee that is not composed solely of Trustees shall not have authority to bind the Board. Committees shall report on their proceedings to the Board. Unless otherwise provided in the resolution of the Board designating a Committee, a majority of the members of such Committee shall constitute a quorum and the act of a majority of the members of such Committee present at a meeting at which a quorum is present shall be the act of such Committee. The Chair may invite the participation of persons who are not Trustees to serve on Committees of the Board as advisory members, with the

consent of the members of such Committees. However, any advisory member of a Committee of the Board may not vote and his or her attendance shall not be counted toward a quorum.

No Committee shall have authority to:

- a. Fill vacancies in the Board or in any committee;
- b. Fix the compensation of Trustees for serving on the Board or on any committee;
- c. Amend or repeal the Bylaws or adopt new Bylaws;
- d. Amend or repeal any resolution of the Board which by its terms shall not be so amendable or repealable;
- e. Elect or remove officers or Trustees;
- f. Approve a merger or plan of dissolution;
- g. Adopt a resolution recommending to the members action on the sale, lease, exchange or other disposition of all or substantially all the assets of the Corporation; or
- h. Approve amendments to the Certificate of Incorporation.

Section 2. Audit Committee. There shall be an Audit Committee, which shall be responsible for overseeing the quality and integrity of the Corporation's accounting, auditing and financial reporting practices. The Audit Committee shall:

- a. Oversee the accounting and financial reporting processes of the Corporation and the audit of its financial statements;
- b. Annually retain or renew the retention of an independent auditor;
- c. Review with the independent auditor the results of the audit, including the management letter;
- d. Oversee the adoption and implementation of, and compliance with, any conflict of interest or whistleblower policies; and
- e. Perform such other functions as may be required by law or by the Board.

In addition to the foregoing responsibilities, the Audit Committee shall operate in such manner and have such powers as shall be contained in its charter, if any, which shall be approved by resolution of the Board. The Audit Committee shall consist of three or more "independent directors," as defined in the New York Not-for-Profit Corporation Law. Each member of the Audit Committee shall serve for a term of one year.

ARTICLE VI

DUTIES OF OFFICERS

Section 1. Chair. The Chair will preside over all meetings of the Board, and will do and perform such other duties as may be assigned from time to time by the Board. Except as otherwise hereinafter provided by these Bylaws, or by resolution duly adopted at any meeting of the Board, the Chair will have power to sign for the Corporation all deeds and other agreements and formal instruments. In the absence or disability of the Chair, the Board, in its discretion, may

appoint a Trustee (or Trustees) to serve as interim Chair (or interim co-Chairs) to exercise the powers and functions of the Chair until such time as the vacancy is filled by the Board pursuant to Article III, Section 2.

Section 2. President. The President shall be the chief executive officer of the Corporation. He or she shall have general supervision and control over all of the affairs of the Corporation and shall also perform such other duties as may be prescribed from time to time by the Board. If elected as Trustee, the President shall be an *ex-officio* voting member of all Committees designated by the Board. In the absence or disability of the President, the Board, in its discretion, may appoint an interim President, who may be the Chair, to exercise the powers and functions of the President until such time as the vacancy is filled by the Board pursuant to Article III, Section 2.

Section 3. Vice President. The Vice President, or, if there be more than one Vice President, any Vice President shall perform such duties as may be prescribed from time to time by the Board.

Section 4. Secretary. The Secretary shall give notice of all meetings of the Board and shall keep the minutes of such meetings; he or she shall be the custodian of the corporate seal; and shall also perform such other duties as may properly belong to the office or as may be prescribed from time to time by the Board.

Section 5. Treasurer. The Treasurer shall have charge of the funds of the Corporation and shall collect all the income thereof and shall render a report of the condition of the treasury at each meeting of the Board and shall also perform such other duties as may properly belong to the office or as may be prescribed from time to time by the Board.

ARTICLE VII

FINANCIAL ADMINISTRATION

The securities of the Corporation and its evidences of property shall be kept in such manner and the moneys of the Corporation shall be deposited in such banks or trust companies, or otherwise, as the Board may from time to time designate.

Moneys belonging to the Corporation shall be disbursed upon checks or drafts signed by the Chair, President, the Treasurer, the Secretary, or such other officer or person or persons as may from time to time be designated by the Board.

ARTICLE VIII

SEAL

The seal of the Corporation shall be circular in form and shall contain in the circumference the words "Altman Foundation, New York" and in the center of the circle the words "Incorporated 1913."

ARTICLE IX

AMENDMENTS

These by-laws may be amended at any meeting of the Board by affirmative vote of a majority of the entire Board, provided that written notice of such meeting, containing the particular amendments proposed, shall be given in accordance with the notice provisions set forth in Article IV, Section 1.

ARTICLE X

INDEMNIFICATION

Section 1. Indemnification. The Corporation shall, to the fullest extent permitted by law, indemnify any person who is or was made, or threatened to be made, a party to any threatened, pending or completed, action, suit or proceeding, whether civil, criminal, administrative or investigative, including any action by or in the right of the Corporation to procure a judgment in its favor (hereinafter a "Proceeding"), by reason of the fact that such person, or a person of whom such person is the legal representative, is or was a member, Trustee or officer of the Corporation, or is or was serving in any capacity at the request of the Corporation of any other corporation, partnership, joint venture, trust employee benefit plan or other enterprise, against judgments, fines, penalties, excise taxes, amounts paid in settlement (with the written consent of the Corporation, which shall not be unreasonably withheld) and costs, charges and expenses (including attorneys' fees and disbursements), except to the extent, if any, that such indemnification would constitute self-dealing under section 4941 of the Internal Revenue Code of 1986, as amended from time to time. Notwithstanding the foregoing, no indemnification shall be provided to or on behalf of any member, Trustee or officer if a judgment or other final adjudication adverse to such member, Trustee or officer establishes that (a) his or her acts were committed in bad faith or were the result of active and deliberate dishonesty and, in either case, were material to the Proceeding so adjudicated, or (b) he or she personally gained in fact a financial profit or other advantage to which he or she was not legally entitled. Persons who are not members, Trustees or officers of the Corporation may be similarly indemnified in respect of service to the Corporation or to another such entity at the request of the Corporation to the extent the Board at any time denominates such person as entitled to the benefits of this Article X.

Section 2. Advancement of Expenses. The Corporation shall, from time to time, reimburse or advance to any member, Trustee or officer entitled to indemnification hereunder the funds necessary for payment of expenses, including attorneys' fees and disbursements, incurred in connection with any Proceeding, in advance of the final disposition of such proceeding, provided, however, that such expenses incurred by or on behalf of any member, Trustee or officer may be paid in advance of the final disposition of a Proceeding only upon receipt by the Corporation of an undertaking, by or on behalf of such member, Trustee or officer, (a) to repay

any such amount so advanced if a judgment or other final adjudication adverse to the member, Trustee or officer established that (i) his or her acts were committed in bad faith or were the result of active and deliberate dishonesty and, in either case, were material to the Proceeding so adjudicated, or (ii) he or she personally gained in fact a financial profit or other advantage to which he or she was not legally entitled, or (b) to repay any such amount so advanced to the extent it would constitute self-dealing under section 4941 of the Internal Revenue code of 1986, as amended from time to time.

Section 3. Payment of Indemnification. Any indemnification permitted hereunder (unless ordered by a court) shall be made by the Corporation only if authorized in the specific case upon a finding that the acts of the member, Trustee or officer were not committed in bad faith, were not the result of active and deliberate dishonesty, and, in either case, were material to the Proceeding, and that he or she did not personally gain in fact a financial profit or other advantage to which he or she was not legally entitled. Such finding shall be made (a) by the Board by a majority vote of a quorum consisting of Trustees who were not and are not parties to the Proceeding in question, or (b) if such a quorum is not obtainable, or even if obtainable, if a quorum of disinterested Trustees so directs, by the Board upon the opinion in writing of independent legal counsel that indemnification would not be improper under the circumstances.

Section 4. Non-exclusivity. The right to indemnification and advancement of expenses provided by, or granted pursuant to, this Article X shall not be deemed exclusive of any other rights to which anyone seeking indemnification or advancement of expenses may have or hereafter be entitled under any law, by-law, agreement, vote of disinterested Trustees or otherwise, both as to action in his or her official capacity and as to action in another capacity while holding such office.

Section 5. Continuity of Indemnification and Advancement. The indemnification and advancement of expenses provided by, or granted pursuant to, this Article X shall continue as to a person who has ceased to be a member, Trustee or officer and shall inure to the benefit of the heirs, executors and administrators of such person.

Section 6. Insurance for Indemnification of Members, Trustees and Officers. The Corporation shall have the power to purchase and maintain insurance to indemnify (a) itself for any obligation which it incurs as a result of the indemnification of members, Trustees and officers under the provisions of this Article X or (b) any member, Trustee or officer in instances in which they may be indemnified under the provisions of this Article X, against any liability asserted whether or not the Corporation would have the power to indemnify such person against such liability under the laws of the State of New York, as provided in and subject to the limitations imposed under Section 726 of the New York Not-for-Profit Corporation Law (or any successor section).

Section 7. Securing Payment of Indemnification of Advancement. To secure payment of any obligation of indemnification or advancement of expenses provided, or granted pursuant to, this Article X, the Corporation may create a trust fund, grant a security interest or use other means (including, without limitation, a letter of credit) to insure the payment of such sums as may become necessary to effect indemnification or advancement of expenses as provided herein.

Section 8. Contract Between the Corporation and Members, Trustees and Officers. The provisions of this Article X shall be a contract between the Corporation and each member, Trustee and Officer who serves in such capacity at any time while this Article X is in effect, pursuant to which the Corporation and each such person intend to be legally bound. No repeal or modification of this Article X shall affect any rights or obligations then existing or thereafter arising with respect to any state of facts then or theretofore existing or thereafter arising or any proceeding theretofore or thereafter brought or threatened based in whole or in part upon any such state of facts.

Section 9. Enforceability. The right to indemnification and reimbursement and advancement of expense provided in this Article X shall be enforceable by any person entitled to indemnification of expenses hereunder in any court of competent jurisdiction. The burden of proving that indemnification or reimbursement and advancement of expenses are not appropriate shall be on the Corporation. Neither the failure of the Corporation (including the Board or independent legal counsel) to make a determination prior to the commencement of a Proceeding that indemnification or advances are proper in the circumstances nor a determination that such person is not entitled to indemnification or to the reimbursement or advancement of expenses, shall constitute a defense to the action or create a presumption that such person is not so entitled. Such person shall also be indemnified for all expenses incurred in connection with successfully establishing his or her right to indemnification or advances, in whole or in part, in any such proceeding.